



ANNO QUINTO

GEORGI VI REGIS.

A.D. 1941.

No. 12 of 1941.

An Act to authorize the Treasurer to raise moneys to the amount of one million two hundred thousand pounds for various public works, and for other purposes.

[Assented to 9th October, 1941.]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows :

1. This Act may be cited as the "Public Purposes Loan Act, 1941". Short title.

2. In this Act "Financial Agreement" means the Financial Agreement made between the Commonwealth and all the States of Australia and ratified by the Financial Agreement Act, 1927. Interpretation.

3. The Treasurer may arrange for the sum of one million two hundred thousand pounds to be borrowed in accordance with the Financial Agreement on behalf of the State. Power to borrow.

4. All sums of money borrowed under section 3 of this Act shall be applied to the several purposes set forth in the first schedule to this Act, and to the extent set forth in that schedule; and shall be applied by the Treasurer in such amounts and manner as the Governor, by warrant under his hand, countersigned by the Chief Secretary, from time to time authorizes and directs. Application of moneys.

Salaries to be submitted to Parliament.

5. All salaries of officers, payable out of moneys borrowed under this Act, shall be annually submitted to Parliament.

Advances.

6. The Governor may, by warrant countersigned by the Chief Secretary, authorize the Treasurer to advance to the proper responsible Minister of the Crown, for the purposes of this Act, any sums of money not exceeding in the whole the amount authorized by this Act to be borrowed; and an amount equal to the sums of money so advanced shall be retained by the Treasurer out of any moneys borrowed under the authority of this Act, and applied in repayment of the moneys so advanced.

Power to borrow money for expenses incurred.

7. In addition to the amount of one million two hundred thousand pounds authorized by section 3 of this Act to be borrowed, there may be borrowed under that section such sum as will be sufficient to pay all discounts, charges, and other expenses incurred in connection with the borrowing of that amount of one million two hundred thousand pounds, and the amount of those discounts, charges, and other expenses shall be charged proportionately to the several purposes set forth in the first schedule to this Act.

Re-application of repaid loan moneys.

8. (1) In this section and in the following section "repaid loan moneys" means money received by the Treasurer in repayment of advances made or other sums expended out of moneys borrowed under any Act.

(2) The Treasurer may apply any repaid loan moneys for the time being in his hands to the several purposes set forth in the second schedule to this Act and to the extent therein set forth, and in such amount and manner as the Governor by warrant under his hand countersigned by the Chief Secretary from time to time authorizes and directs.

Entries of repayments in Treasury accounts.

9. Whenever the Treasurer receives any repaid loan moneys he shall make a reduction corresponding to the amount so received, in the debits of the appropriate loan accounts in the books of the Treasurer.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

C. M. BARCLAY-HARVEY, Governor.

SCHEDULES.

THE FIRST SCHEDULE.

Undertakings to be Paid for out of Loans raised pursuant to this Act.

Undertaking.	Amount.	
	£	£
WOODS AND FORESTS.		
Afforestation	—	150,000
HARBORS BOARD.		
Harbors Accommodation ..	—	4,000
ENGINEERING AND WATER SUPPLY.		
Adelaide and Millbrook Water District	150,000	
Adelaide Sewers	200,000	
Metropolitan Floodwaters	5,000	
		355,000
ARCHITECT-IN-CHIEF.		
School Buildings	58,000	
Hospital Buildings	50,000	
		108,000
MISCELLANEOUS.		
Produce Stores	—	100,000
Advances to South Australian Housing Trust ..	—	350,000
Civil Defence	—	50,000
Deficiency in Revenue Account, 1940-41		83,000
Total	—	£1,200,000

THE SECOND SCHEDULE.

Undertakings to be Paid for out of Repaid Loan Moneys.

Undertaking.	Amount.	
	£	£
STATE BANK.		
Advances for Homes	100,000	
Loans to Producers	33,500	
Frost Relief	600	
Advances to Settlers	5,000	
Loans for Fencing and Water Piping	5,000	
Vermin Proof Fencing	2,000	
		146,100

Undertakings to be Paid for out of Repaid Loan Moneys—continued.

Undertaking.	Amount.	
	£	£
FARMERS' ASSISTANCE BOARD.		
Farmers Relief and Farmers Assistance Acts.....	130,000	
Drought Relief	5,000	
		135,000
IRRIGATION AND DRAINAGE.		
Irrigation and Reclamation of Swamp Lands	24,500	
Lessees Reclaimed Swamp Lands, Loans to.....	1,500	
South-Eastern Drainage	500	
		26,500
WOODS AND FORESTS.		
Afforestation (Portion of Expenditure only)	—	104,000
RAILWAYS.		
Railway Accommodation.....	—	400,000
HARBORS BOARD.		
Harbors Accommodation (Portion of Expenditure only)	—	31,500
ENGINEERING AND WATER SUPPLY.		
Morgan-Whyalla Water Main	750,000	
Country Water Districts	35,000	
Barossa Water District	49,000	
Beetaloo, Bundaleer and Baroota Water District	45,000	
Spring Creek and Mount Remarkable Water District	100	
Tod River Water District	31,400	
Warren Water District	9,000	
Water Conservation	500	
River Murray Weirs, Dams, Locks, etc.....	20,000	
		940,000

Undertakings to be paid for out of Repaid Loan Moneys.—continued.

Undertaking.	Amount.	
ARCHITECT-IN-CHIEF.		
Hospital Buildings (Portion of Expenditure only) ..	19,000	
Police and Courthouse Buildings	11,000	
Agricultural College	1,300	
Other Government Buildings	8,600	
		39,900
MISCELLANEOUS.		
Settlement of Discharged Soldiers on Land	12,000	
Metropolitan and Export Abattoirs Board	10,000	
Expenses and Discounts of Floating Conversion Loans	60,000	
Lower River Broughton Irrigation Trust—Loan to	7,000	89,000
		89,000
Total		£1,912,000