



ANNO VICESIMO SECUNDO

ELIZABETHAE II REGINAE

A.D. 1973

No. 13 of 1973

An Act to authorize the Treasurer to borrow and expend money for public purposes, and to enact other provisions incidental thereto.

[Assented to 6th September, 1973]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

1. This Act may be cited as the "Public Purposes Loan Act, 1973". Short title

2. This Act shall be deemed to have come into operation on the first day of July, 1973. Commencement of Act.

3. In this Act, unless the context otherwise requires— Interpretation.

"schedule" means schedule to this Act:

"the financial agreement" means the Financial Agreement made between the Commonwealth and the States as set out in the schedule to the Agreement contained in the Appendix to the Amending Financial Agreement Act, 1944, as amended by the Agreement set out in the schedule to the Amending Financial Agreement Act, 1966:

"the loan fund" means the moneys mentioned in section 4 of this Act.

The loan fund.

4. For the purposes of this Act the loan fund shall consist of—

(a) all money which immediately before the commencement of this Act was standing to the credit of the loan fund as defined in the Public Purposes Loan Act, 1972;

and

(b) all money credited after the commencement of this Act to the Loan Fund Account pursuant to the Public Finance Act, 1936, as amended.

Power to borrow.

5. On or before the thirtieth day of June, 1974, the Treasurer may borrow, on behalf of the State and in accordance with the financial agreement, the sum of seventy nine million five hundred and eighty seven thousand dollars and such other sums as may be approved by the Australian Loan Council.

Issue and application of money from loan fund.

6. (1) On or before the thirtieth day of June, 1974, there may be issued out of the loan fund any sums not exceeding one hundred and fifty seven million four hundred and eighty thousand dollars.

(2) The sums so issued shall be applied for the purposes mentioned in the first schedule.

(3) If the amount mentioned in any line of the first schedule as the proposed expenditure for the purpose mentioned in that line is insufficient for that purpose, the Treasurer may issue additional money from the loan fund for that purpose but so that the total amount issued under this Act from the loan fund during the financial year ending on the thirtieth day of June, 1974, for purposes mentioned in the first schedule shall not exceed one hundred and fifty seven million four hundred and eighty thousand dollars.

(4) Any amount appropriated by this Act may be paid for the purpose for which it is so appropriated, in addition to any other amount appropriated by law for that purpose.

Authority for advances under Public Finance Act.

7. The borrowing on behalf of the State of the sum of nine million six hundred thousand eight hundred and forty six dollars, being the amount advanced by the Treasurer during the financial year that ended on the thirtieth day of June, 1973, pursuant to section 32b of the Public Finance Act, 1936, as amended, and its application for the purposes mentioned in the second schedule are hereby authorized: But the borrowing shall form part of the borrowing authorized by section 5 of this Act.

8. If the money in the loan fund is at any time insufficient for carrying out the purposes mentioned in the first schedule the Treasurer may use other money in his hands for those purposes, but any money so used shall be repaid from the loan fund as soon as there is sufficient money in that fund to make the repayment.

Temporary
finance for
loan purposes.

9. (1) The Treasurer may borrow, during the period between the thirtieth day of June, 1974, and the commencement of the Act authorizing the raising and expenditure of loan money for the financial year ending on the thirtieth day of June, 1975, on behalf of the State and in accordance with the financial agreement, any sums not exceeding fifty million dollars.

Power to
borrow and
apply loan
money in
1974-75.

(2) There may be issued out of the loan fund during that period any sums not exceeding fifty million dollars.

(3) Any sums so issued shall be applied to meet expenditure on all or any of the loan purposes mentioned in the first schedule during that period and the amount to be allocated to each such purpose shall be determined by the Treasurer.

10. The Treasurer may during each of the financial years commencing on the first day of July, 1973 and on the first day of July, 1974, borrow in accordance with the financial agreement—

Power to
borrow against
Treasury Bills
or by overdraft.

(a) Any sum or sums against the issue of Commonwealth Treasury Bills, for the purpose of financing any temporary deficit in the Revenue Account of the State and any amounts so borrowed shall be repaid on or before the thirtieth day of June next following the date of the borrowing;

and

(b) any sum or sums not exceeding two million dollars for any purpose by way of overdraft from the Reserve Bank of Australia and any amounts so borrowed shall be repaid within seven days.

11. All money received by the State from the Commonwealth by way of grants under the *Commonwealth Aid Roads Act, 1969*, as amended, or any Act substituted therefor, shall be paid to a special account in the books of the Treasurer, and the Treasurer shall issue and pay out of the money so credited such sums as are required for purposes specified in that Act.

Authority to
spend
Common-
wealth Aid
Roads Grants.

SCHEDULES

FIRST SCHEDULE

Amounts proposed to be expended from the loan fund during the financial year ending 30th June, 1974

Loan Purposes	Estimated Expenditure	
	\$	\$
STATE BANK		
Advances for Homes	20,000	
Loans to Producers	2,250,000	
Advances to Settlers	80,000	
Loans for Fencing and Water Piping	10,000	
Advances to State Bank	2,000,000	
Student Hostels	40,000	
		4,400,000
HIGHWAYS AND LOCAL GOVERNMENT		
Roads and Bridges	4,000,000	
South-Western Suburbs Drainage	900,000	
Other Urban Drainage	1,500,000	
Public Parks	30,000	
		6,430,000
LANDS, IRRIGATION AND DRAINAGE		
Lands Department—Buildings, Plant, etc.	385,000	
Irrigation and Reclamation of Swamp Lands	1,840,000	
South-Eastern Drainage	60,000	
Renmark Irrigation Trust	525,000	
Lyrup Village Association	205,000	
		3,015,000
WOODS AND FORESTS		
Afforestation and Timber Milling		3,300,000
RAILWAYS		
Railway Accommodation		9,900,000
MARINE AND HARBORS		
Harbors Accommodation	5,500,000	
West Lakes Development	10,000	
Fishing Havens	300,000	
		5,810,000
ENGINEERING AND WATER SUPPLY		
Waterworks and Sewers	33,120,000	
River Murray Weirs, Dams, Locks, etc.	1,100,000	
		34,220,000
PUBLIC BUILDINGS		
Government Buildings, Land and Services		60,100,000
ENVIRONMENT AND CONSERVATION		
Coast Protection Board	450,000	
National Reserves	350,000	
State Planning Authority	1,500,000	
		2,300,000

FIRST SCHEDULE—continued

Amounts proposed to be expended from the loan fund during the financial year ending
30th June, 1974—continued

Loan Purposes	Estimated Expenditure	
	\$	\$
OTHER CAPITAL ADVANCES AND PROVISIONS		
Electricity Trust of South Australia—Loan to	3,000,000	
Natural Gas Pipelines Authority of South Australia—Loan to	30,000	
Municipal Tramways Trust—Loan to	400,000	
Industries Assistance Corporation—Loan to	800,000	
Festival Theatre	320,000	
Transport Research	500,000	
University and Advanced Education Buildings	14,000,000	
Non-Government Hospital and Institution Buildings	5,500,000	
		24,550,000
MISCELLANEOUS		
Expenses and Discounts of Floating Conversion and Public Loans	429,000	
Mines Department—Buildings, Plant, etc.	350,000	
Government Printing Department—Plant, Machinery, Stores, etc.	400,000	
Produce Department—Buildings, Plant, etc.	400,000	
Supply and Tender Board—Stores	300,000	
Education Department—School Buses	430,000	
Department of the Public Service Board—Data Processing Equipment	1,000,000	
Department of Fisheries—Boats and Facilities	146,000	
		3,455,000
Total		\$157,480,000

SECOND SCHEDULE

Advances by the Treasurer authorized by warrants issued since the commencement of the Public Purposes Loan Act, 1972, pursuant to section 32b of the Public Finance Act, 1936, as amended

Loan Purposes	Advances
	\$
Advances to State Bank	1,000,000
Government Buildings, Land and Services	7,226,846
University and Advanced Education Buildings	1,374,000
Total	\$9,600,846

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

M. L. OLIPHANT, Governor