



ANNO DECIMO QUINTO

GEORGII V REGIS.

A.D. 1924.

No. 1654.

An Act to authorise the Treasurer to raise Moneys to the amount of Three Million Seven Hundred and Eighty-Two Thousand Two Hundred Pounds for various Public Works, and for other purposes.

[Assented to, December 24th, 1924.]

BE it Enacted by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows :

1. This Act may be cited as the "Public Purposes Loan Act, 1924." Short title.
2. The Treasurer may raise money to the amount of Three Million Seven Hundred and Eighty-two Thousand Two Hundred Pounds by the issue and sale of inscribed stock or other securities. Power to borrow.
3. The inscribed stock or other securities issued under this Act shall bear interest at such rate as the Treasurer thinks fit on the respective amounts thereof ; and the principal and interest of any such stock or other security shall be payable to the holder thereof at such place and at such times as are specified or provided in such stock or other security : Provided that the time for the repayment of the principal of any such stock or other security shall not be later than thirty years from the date of issue thereof. Rate of interest and when redeemable.
4. All sums of money raised under this Act shall be applied to the several purposes set forth in the Schedule hereto, and to the extent therein set forth ; and shall be applied by the Treasurer in such amounts and manner as the Governor, by warrant under his hand, countersigned by the Chief Secretary, may from time to time authorise and direct. Application of moneys.
5. All

Public Purposes Loan Act.—1924.

Salaries to be submitted to Parliament.

5. All salaries of officers payable out of moneys raised under this Act shall be annually submitted to Parliament.

Advances.

6. The Governor may, by warrant countersigned by the Chief Secretary, authorise the Treasurer to advance to the proper responsible Minister of the Crown, for the purposes of this Act, any sums of money not exceeding in the whole the sum hereby authorised to be raised ; and an amount equal to the sums of money so advanced shall be retained by the Treasurer out of any moneys raised by him under the authority of this Act, and applied in repayment of the moneys so advanced.

Power to raise money for expenses incurred.

7. In addition to the money authorised by section 2 of this Act to be raised, the Treasurer may raise such sum as will be sufficient to pay all discounts, charges, and other expenses incurred in connection with the issue and sale of inscribed stock or other securities under this Act, and the amount of such discounts, charges, and other expenses shall be charged to the several purposes set forth in the Schedule hereto to which the moneys raised by such stock or other securities are applied, proportionately to the respective amounts of the moneys so applied.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

TOM BRIDGES, Governor.

Public Purposes Loan Act.—1924.

THE SCHEDULE REFERRED TO.

Undertaking.	Amount.	
	£	£
RAILWAYS.		
Railway Accommodation	1,000,000	
Bumbunga to Lochiel	1,000	
Wanbi to Moorook	30,000	
		1,031,000
HARBOR IMPROVEMENTS.		
Deepening and Improvements at Port Adelaide	150,000	
Floating Crane	12,000	
Harbors Generally	2,000	
River Murray—Weirs, Dams, Locks, &c.	12,000	
Wharves—Purchase, Reinstating, and Improvements	185,000	
		361,000
DRAINAGE, ETC.		
River Torrens Floodwaters	400	
Adelaide Sewers	130,000	
		130,400
WATERWORKS.		
Adelaide and Millbrook Water Districts	80,000	
Beetaloo and Bundaleer Water District	200,000	
Country Water Districts	50,000	
Tod River Water District	130,000	
Warren Water District	175,000	
		635,000
BUILDINGS, ETC.		
Adelaide University—Engineering and Physics School	17,000	
Erection of Schoolhouses	65,000	
Explosives Magazines	300	
Land for Public Buildings	4,000	
Yatala Labor Prison—Carpenter's and Blacksmith's Shops, &c.	1,000	
		87,300
Carried forward	—	2,244,700

*Public Purposes Loan Act.—1924.*SCHEDULE—*continued.*

Undertaking.	Amount.	
	£	£
Brought forward ...	—	2,244,700
ROADS.		
Construction of Roads	18,000	18,000
OTHER LOAN WORKS.		
Advances for Homes Fund	800,000	
Loans for Fencing	10,000	
Loans to Producers	52,000	
Sheds and Tanks for Settlers	3,000	
Lessees of Reclaimed, &c., Lands—Loans to	12,000	
Land Repurchase for Scenic Reserves, &c.	7,500	
Overway Bridge at Mile End Crossing—Moiety of Cost	25,000	
Purchase of Land for Agricultural Graduates	10,000	
Settlement of Discharged Soldiers on the Land	600,000	
	1,519,500	
Total	—	£3,782,200