

ANNO DECIMO NONO

GEORGII V REGIS. A.D. 1928.

No. 1847.

An Act to authorise the Treasurer to raise Moneys to the amount of Three Million Four Hundred and Twenty-five Thousand Pounds for various Public Works, and for other purposes.

[Assented to, June 13th, 1928.]

BE it Enacted by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

- 1. This Act may be cited as the "Public Purposes Loan Act, Short title.
- 2. The Treasurer may raise money to the amount of Three Power to borrow. Million Four Hundred and Twenty-five Thousand Pounds by the issue and sale of Inscribed Stock or other securities.
- 3. The Inscribed Stock or other securities issued under this Act Rate of interest and shall bear interest at such rate as the Treasurer thinks fit on the respective amounts thereof; and the principal and interest of any such Stock or other security shall be payable to the holder thereof at such place and at such times as are specified or provided in such Stock or other security: Provided that the time for the repayment of the principal of any such Stock or other security shall not be later than fifty years from the date of issue thereof.

Public Purposes Loan Act.—1928.

Application of moneys.

4. All sums of money raised under this Act shall be applied to the several purposes set forth in the Schedule hereto, and to the extent therein set forth; and shall be applied by the Treasurer in such amounts and manner as the Governor, by warrant under his hand, countersigned by the Chief Secretary, may from time to time authorise and direct.

Salaries to be submitted to Parliament. 5. All salaries of officers, payable out of moneys raised under this Act, shall be annually submitted to Parliament.

Advances.

6. The Governor may, by warrant countersigned by the Chief Secretary, authorise the Treasurer to advance to the proper responsible Minister of the Crown, for the purposes of this Act, any sums of money not exceeding in the whole the sum hereby authorised to be raised; and an amount equal to the sums of money so advanced shall be retained by the Treasurer out of any moneys raised by him under the authority of this Act, and applied in repayment of the moneys so advanced.

Power to raise money for expenses incurred. 7. In addition to the money authorised by section 2 of this Act to be raised, the Treasurer may raise such sum as will be sufficient to pay all discounts, charges, and other expenses incurred in connection with the issue and sale of Inscribed Stock or other securities under this Act, and the amount of such discounts, charges, and other expenses shall be charged to the several purposes set forth in the Schedule hereto to which the moneys raised by such Stock or other securities are applied, proportionately to the respective amounts of the money so applied.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

A. HORE-RUTHVEN, Governor.

Public Purposes Loan Act.—1928.

THE SCHEDULE REFERRED TO.

| Undertaking. | Amount. | |
|--|--|-----------|
| RAILWAYS. | £ | £ |
| Railway Accommodation | 600,000 | 600,000 |
| HARBOR IMPROVEMENTS. | | |
| Deepening, &c., Port Adelaide Deepening, &c., Port Pirie and Outports Jetties—Various Ocean Steamers Wharf, Port Adelaide Wharves—Additional Accommodation | 120,000 35,000 20,000 10,000 30,000 | 215,000 |
| ENGINEERING. | | |
| River Murray Weirs, Dams, Locks, &c. | 250,000 | 250,000 |
| WATERWORKS AND SEWERS. | | |
| Adelaide and Millbrook Water District Adelaide Sewers Country Water Districts Barossa Water District. Beetaloo and Bundaleer Water District Tod River Water District Warren Water District | 200,000 200,000 100,000 10,000 40,000 350,000 25,000 | 925,000 |
| BUILDINGS, ETC. | | |
| Hospital Buildings Police and Courthouse Buildings, &c. School Buildings Magill Home. Gaols and Prisons Other Government Buildings—Additional Accommodation Agricultural College | 150,000 5,000 100,000 1,000 6,000 2,000 3,000 | 267,000 |
| Carried forward | | 2,257,000 |

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SCHEDULE—continued.

| Undertaking. | Amount. | |
|--|--|------------|
| | £ | £ |
| Brought forward | | 2,257,000 |
| ROADS. | | |
| New Roads Outside District Council Boundaries | 20,000 | 20,000 |
| DRAINAGE. | | |
| River Torrens Floodwaters | 1,000 15,000 | 16,000 |
| OTHER. | | |
| Advances to State Bank Afforestation Boy Immigrants—Advances to Drought Relief Act, 1927 Frost Relief Act, 1927. Irrigation and Reclamation of Swamp Lands Lessees Reclaimed Lands—Loans to Loans for Fencing Loans to Producers Purchase of Land for Agricultural Graduates | 500,000 200,000 7,000 200,000 150,000 10,000 30,000 10,000 5,000 | 1,132,000 |
| Total | | £3,425,000 |