



ANNO VICESIMO

GEORGII V REGIS.

A.D. 1929.

No. 1891.

An Act to authorise the Treasurer to raise Moneys to the amount of Four Million Pounds for various Public Works, and for other purposes.

[Assented to, July 3rd, 1929.]

BE it Enacted by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows :

1. This Act may be cited as the "Public Purposes Loan Act, 1929." Short title.

2. The Treasurer may raise money to the amount of Four Million Pounds by the issue and sale of Inscribed Stock or other securities. Power to borrow.

3. The Inscribed Stock or other securities issued under this Act shall bear interest at such rate as the Treasurer thinks fit on the respective amounts thereof; and the principal and interest of any such Stock or other security shall be payable to the holder thereof at such place and at such times as are specified or provided in such Stock or other security: Provided that the time for the repayment of the principal of any such Stock or other security shall not be later than fifty years from the date of issue thereof. Rate of interest and when redeemable.

4. All

*Public Purposes Loan Act.—1929.***Application of moneys.**

4. All sums of money raised under this Act shall be applied to the several purposes set forth in the Schedule hereto, and to the extent therein set forth; and shall be applied by the Treasurer in such amounts and manner as the Governor, by warrant under his hand, countersigned by the Chief Secretary, may from time to time authorise and direct.

Salaries to be submitted to Parliament.

5. All salaries of officers, payable out of moneys raised under this Act, shall be annually submitted to Parliament.

Advances.

6. The Governor may, by warrant countersigned by the Chief Secretary, authorise the Treasurer to advance to the proper responsible Minister of the Crown, for the purposes of this Act, any sums of money not exceeding in the whole the sum hereby authorised to be raised; and an amount equal to the sums of money so advanced shall be retained by the Treasurer out of any moneys raised by him under the authority of this Act, and applied in repayment of the moneys so advanced.

Power to raise money for expenses incurred.

7. In addition to the money authorised by section 2 of this Act to be raised, the Treasurer may raise such sum as will be sufficient to pay all discounts, charges, and other expenses incurred in connection with the issue and sale of Inscribed Stock or other securities under this Act, and the amount of such discounts, charges, and other expenses shall be charged to the several purposes set forth in the Schedule hereto to which the moneys raised by such Stock or other securities are applied, proportionately to the respective amounts of the money so applied.

In the name and on behalf of His Majesty, I hereby assent to
this Bill.

A. HORE-RUTHVEN, Governor.

Public Purposes Loan Act.—1929.

THE SCHEDULE REFERRED TO.

Undertaking.	Amount.	
	£	£
RAILWAYS.		
Railway Accommodation	900,000	900,000
HARBOR IMPROVEMENTS.		
Coal Handling Appliances	15,000	
Deepening, &c., Port Adelaide	110,000	
Deepening, &c., Port Pirie and Outports	25,000	
Jetties—Various	100,000	
Wharves—Additional Accommodation	120,000	
		370,000
ENGINEERING.		
River Murray.—Weirs, Dams, Locks, &c.	250,000	250,000
WATERWORKS AND SEWERS.		
Adelaide and Millbrook Water District	250,000	
Adelaide Sewers	250,000	
Country Water Districts	80,000	
Barossa Water District	40,000	
Tod River Water District	250,000	
Warren Water District	70,000	
		940,000
BUILDINGS, ETC.		
Hospital Buildings	200,000	
Police and Courthouse Buildings, &c.	30,000	
School Buildings	100,000	
Other Government Buildings—Additional Accommodation	7,000	
Agricultural College ..	2,000	
Buildings for Agricultural Purposes	1,000	
		340,000
Carried forward	—	2,800,000

*Public Purposes Loan Act.—1929.*SCHEDULE—*continued.*

Undertaking.	Amount.	
	£	£
Brought forward	—	2,800,000
ROADS.		
New Roads Outside District Council Boundaries	20,000	20,000
STATE BANK.		
Advances to State Bank	700,000	
Drought Relief Act, 1928	200,000	
Loans for Fencing	55,000	
Loans to Producers	25,000	
		980,000
OTHER.		
Aboriginal Stations	10,000	
Afforestation	150,000	
Purchase of Land for Agricultural Graduates	20,000	
Lessees Reclaimed Swamp Lands	20,000	
		200,000
Total	—	£4,000,000