



ANNO TRICESIMO SEPTIMO ET TRICESIMO OCTAVO

# VICTORIÆ REGINÆ.

A.D. 1874.

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No. 18.

*An Act to provide Funds for various Public Purposes, and to Cancel the Authority to Issue certain Unissued Bonds.*

[Assented to, 6th November, 1874.]

**W**HEREAS by the Act of Parliament No. 26 of 1866-7, intituled “An Act to authorize the raising of a Loan by the issue of Government Bonds for the Deepening and Improvement of Port Adelaide,” the Treasurer of the Province of South Australia was authorized to issue bonds not exceeding in the whole the sum of One Hundred Thousand Pounds, bearing interest at the rate of Six Pounds per centum per annum; and the said Treasurer has issued, pursuant to the recited Act, bonds for the sum of Sixty Thousand Pounds only: And whereas it is expedient and desirable to cancel the authority of the said Treasurer to issue bonds for the remaining sum of Forty Thousand Pounds, bearing interest at the rate of Six Pounds per centum per annum, and to provide for the issue of other bonds for the Deepening and Improvement of Port Adelaide: And whereas it is also necessary to raise funds by loan for various other public purposes—Be it therefore Enacted by the Governor of the Province of South Australia, with the advice and consent of the Legislative Council and House of Assembly of the said Province, in this present Parliament assembled, as follows:

1. The authority possessed by the Treasurer under Act No. 26 of 1866-7 to issue bonds shall henceforth cease and determine, so far as regards the issue of Bonds for the remaining sum of Forty Thousand Pounds.

Authority under Act 26 of 1866-7, exhausted.

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Treasurer may issue  
bonds.

2. It shall be lawful for the Treasurer, for the time being, of the said Province, from time to time to issue bonds, not exceeding in the whole the sum of Four Hundred Thousand Pounds, for such amounts as he may deem expedient, and such bonds shall be in the form following, that is to say—

South Australian  
Government Securities.  
No. (Royal Arms.) No.  
Authorized by Act of Parliament, No. , 1874.

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I, the Treasurer of the Province of South Australia, in consideration of the sum of Pounds paid to me for public purposes, do hereby bind myself to pay to the holder for the time being of this present obligation the sum of Pounds, and interest thereon after the rate of Four Pounds per centum per annum; such interest to be payable on the first day of January and the first day of July in every year, and the principal to be paid on the first day of in the year one thousand hundred and

Sealed with my seal. Dated the day of  
one thousand eight hundred and seventy  
Treasurer.

Signed, sealed, and delivered in }  
the presence of }  
(Bond transferable by delivery.)

And the principal and interest shall be payable at the Treasury in Adelaide, South Australia, or in London, at the Office of the South Australian Government, the place of payment being declared at the time of sale, and duly notified on the bonds.

Interest.

3. The said bonds shall bear interest at the rate of Four Pounds per centum per annum, and the interest and principal upon such bonds shall be payable and paid to the holder thereof, at such place and time as may be specified or provided therein: Provided that the principal shall not be payable or paid before the expiration of twenty years, and the time appointed for payment thereof shall not extend beyond thirty years from the time of the passing of this Act.

Redemption.

Application of  
moneys.

4. The moneys hereby authorized to be raised shall be received by the Treasurer, to be carried by him to a separate and distinct account, and shall be applied to the several purposes set forth in the Schedule hereto in the several amounts set opposite to such purposes; and such moneys shall be so applied by the said Treasurer in such amounts and manner as the Governor, by any warrant under his hand, countersigned by the Chief Secretary, may from time to time authorize and direct.

5. The

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5. The said Treasurer shall, and is hereby required, in each and every half-year from the first raising of any sums of money under the authority hereof, until the whole of the amount so raised, and all interest thereon, shall have been duly paid, to set apart such a sum as shall suffice to pay the amount of principal redeemable during the ensuing half-year, together with interest upon all bonds which shall then bear interest; and shall apply such sum in payment of such principal and interest as aforesaid, in manner specified in such bonds.

Payment of principal and interest.

6. The Governor may, from time to time, by warrant under his hand, countersigned by the Chief Secretary, authorize the Treasurer to advance and pay for the purposes of this Act any sums of money not exceeding in the whole the sum hereby authorized to be raised, and any sums of money so advanced and paid, and also all sums of money already advanced and paid for the purposes of the works or any of them in the Schedule hereto, shall be retained by the Treasurer out of any moneys raised by him under the authority hereof.

Governor may authorize advances.

7. The Treasurer shall, on or before the thirtieth day of September in each year, cause an account in abstract to be prepared of the whole receipts and of the expenditure of all moneys advanced to him for the purposes of this Act for the year preceding, under the several distinct heads of receipt and expenditure, with a statement of the balance of such account duly audited and certified by the Auditor-General, and a copy of such account shall be forthwith published in the *Government Gazette*.

Yearly return of receipts and expenditure.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

A. MUSGRAVE, Governor.

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## SCHEDULE REFERRED TO.

	£	s.	d.
1. Deepening and improvement of Port Adelaide .....	150,000	0	0
2. Deepening and improvement of Port Pirie..	27,000	0	0
Ditto ditto Port Wakefield	11,000	0	0
Ditto ditto other outports ..	16,000	0	0
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	54,000	0	0
3. Extension of Railway through Township of Port Pirie, and building Wharves, &c., there .....	17,000	0	0
4. Screw Pile First Order Lighthouse for Tipara Reef.....	27,000	0	0
5. Railway from Port Adelaide to the Semaphore, including Bridge .....	54,000	0	0
6. Telegraph from Port Augusta to Eucla, <i>vid</i> Streaky Bay, including branch to Port Lincoln .....	54,000	0	0
7. Telegraph to Cape Borda, <i>vid</i> Yorke's Peninsula .....	27,000	0	0
8. Water Supply—Township of Moonta .....	6,000	0	0
Ditto ditto Port Pirie ..	11,000	0	0
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	17,000	0	0
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Total .....	£400,000	0	0