

ANNO VICESIMO QUINTO

GEORGII V REGIS.

A.D. 1934.

No. 2146.

An Act to authorise the Treasurer to raise moneys to the amount of one million two hundred thousand pounds for various public works and for assistance to farmers, and for other purposes.

[Assented to, September 6th, 1934.]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

- 1. This Act may be cited as the "Public Purposes Loan short title. Act, 1934."
- 2. The Treasurer may raise money to the amount of one power to borrow. million two hundred thousand pounds by the issue and sale of inscribed stock or other securities.
- 3. The inscribed stock or other securities issued under this Rate of interest Act shall bear interest at such rate as the Treasurer thinks fit redeemable. on the respective amounts thereof; and the principal and interest of any such stock or other security shall be payable to the holder thereof at such place and at such times as are specified or provided in such stock or other security: Provided that the time for the repayment of the principal of any such stock or other security shall not be later than fifty years from the date of issue thereof.

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Application of moneys.

4. All sums of money raised under section 2 of this Act shall be applied to the several purposes set forth in the first schedule hereto, and to the extent therein set forth; and shall be applied by the Treasurer in such amounts and manner as the Governor, by warrant under his hand, countersigned by the Chief Secretary, may from time to time authorise and direct.

Salaries to be submitted to Parliament. 5. All salaries of officers, payable out of moneys raised under this Act, shall be annually submitted to Parliament.

Advances.

6. The Governor may, by warrant countersigned by the Chief Secretary, authorise the Treasurer to advance to the proper responsible Minister of the Crown, for the purposes of this Act, any sums of money not exceeding in the whole the sums hereby authorised to be raised; and an amount equal to the sums of money so advanced shall be retained by the Treasurer out of any moneys raised by him under the authority of this Act, and applied in repayment of the moneys so advanced.

Power to raise money for expenses incurred. 7. In addition to the money authorised by section 2 of this Act to be raised, the Treasurer may raise under that section such sum as will be sufficient to pay all discounts, charges, and other expenses incurred in connection with the issue and sale of inscribed stock or other securities under this Act, and the amount of such discounts, charges, and other expenses shall be charged to the several purposes set forth in the first schedule hereto to which the moneys raised by such stock or other securities are applied, proportionately to the respective amounts of the money so applied.

Re-application of repaid loan moneys.

- 8. (1) In this section and in the following section "repaid loan moneys" means money received by the Treasurer in repayment of advances made or other sums expended out of moneys borrowed under any Act.
- (2) The Treasurer may apply any repaid loan moneys for the time being in his hands to the several purposes set forth in the second schedule hereto and to the extent therein set forth, and in such amount and manner as the Governor by warrant under his hand, countersigned by the Chief Secretary, may from time to time authorise and direct.

Entries of repayments in Treasury accounts.

- 9. Whenever the Treasurer receives any repaid loan moneys he shall make a reduction corresponding to the amount so received, in the debits of the appropriate loan accounts in the books of the Treasurer.
 - In the name and on behalf of His Majesty, I hereby assent to this Bill.

W. DUGAN, Governor.

Public Purposes Loan Act.—1934.

SCHEDULES.

THE FIRST SCHEDULE.

Undertakings to be paid for out of loans raised pursuant to this Act.

. Undertaking.	Amo	unt.
STATE BANK.	£	£
Loans to producers	_	20,000
FARMERS ASSISTANCE BOARD.		
Farmers Relief and Farmers Assistance Acts	_	400,000
CONSERVATOR OF FORESTS.		
Afforestation		6 0,00 0
HARBORS BOARD,		
Wharves—Additional accommodation		200,000
WATERWORKS AND SEWERS.		
Adelaide and Millbrook Water District	100,000	
Adelaide Sewers	150,000	
Beetaloo, Bundaleer, and Baroota Water District	50,000	300,000
ENGINEERING.		000,000
River Murray weirs, dams, locks, &c	_	80,000
ARCHITECT-IN-CHIEF.		
School buildings	50,000	
Hospital buildings	50,000	
Police and courthouse buildings, &c	20,000	120,000
Total		1,200,000

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THE SECOND SCHEDULE.

Undertakings to be paid for out of repaid loan moneys.

Undertaking.		Amount.	
STATE BANK.	£	£	
Advances for homes	18,000		
Frost relief, 1927	4,300		
Boy immigrants, advances to	125		
Advances to settlers	20,000		
coans for fencing and water piping	8,000		
Vermin-proof fencing	6,000		
FARMERS ASSISTANCE BOARD,		56,42	
Farmers Relief and Farmers Assistance Acts (portion of expenditure only)	250,000		
Drought Relief Account	15,000	265,00	
LANDS.		200,00	
Improvements on pastoral leases	19,000		
Land repurchase for closer settlement	100		
Agricultural graduates, purchase of land for	5,000	24,10	
IRRIGATION.		24,10	
Irrigation and reclamation of swamp lands	17,000		
Lessees of reclaimed swamp lands, loans to	2,000		
South-Eastern drainage	500	19,50	
CONSERVATOR OF FORESTS.		19,00	
Afforestation (portion of expenditure only)		67,47	
RAILWAYS COMMISSIONER.			
Railway accommodation	_	137,50	
HARBORS BOARD,			
Jetties (various)	1,000		
Harbour improvements, coal-handling appliances	1,200		
Deepening, &c., Port Adelaide	28,000		
Wharves, purchase, reinstating, and improvements	20,000		
		50,20	
ENGINEERING AND WATER SUPPLY.	70,000		
Adelaide and Millbrook Water District (portion of expenditure only)	13,000		
Country water districts			
Barossa Water District			
Beetaloo, Bundaleer, and Baroota Water District (portion of expenditure only)	21,000		
Spring Creek and Mount Remarkable Water District			
Tod River Water District	60,500		
Warren Water District	37,500		
Water Conservation	1,000		
River Murray improvements	500		
River Murray weirs, dams, locks, &c. (portion of expenditure only)	51,000	941.0	
ARCHITECT-IN-CHIEF.		341,0	
School buildings	10,000		
Hospital buildings (portion of expenditure only)	31,095		
Gaols and prisons	1,150		
Other Government buildings, additional accommodation	1,000	40.0	
MINISTER OF REPATRIATION.		43,2	
Settlement of discharged soldiers on the land	-	25,0	
PRODUCE.			
Produce stores		4	
MUNICIPAL TRAMWAYS TRUST.			
Advances to Municipal Tramways Trust under Act 913/1906		30,0	
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Total	1	£1,059,8	