



ANNO VICESIMO QUINTO

ELIZABETHAE II REGINAE

A.D. 1976

No. 34 of 1976

An Act to authorize the Treasurer to borrow and expend money for public purposes, and to enact other provisions incidental thereto.

[Assented to 30th September, 1976]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

1. This Act may be cited as the "Public Purposes Loan Act, 1976".

Short title.

2. This Act shall be deemed to have come into operation on the first day of July, 1976.

Commencement of Act.

3. In this Act, unless the context otherwise requires—

Interpretation.

"schedule" means schedule to this Act:

"the financial agreement" means the Financial Agreement made between the Commonwealth and the States as set out in the schedule to the Agreement contained in the Appendix to the Amending Financial Agreement Act, 1944, as amended by the Agreement set out in the schedule to the Amending Financial Agreement Act, 1966 and as amended by the Agreement set out in the schedule to the Amending Financial Agreement Act, 1976:

"the loan fund" means the moneys mentioned in section 4 of this Act.

4. For the purposes of this Act the loan fund shall consist of—

The loan fund.

(a) all money which immediately before the commencement of this Act was standing to the credit of the loan fund as defined in the Public Purposes Loan Act, 1975;

and

(b) all money credited after the commencement of this Act to the Loan Fund Account pursuant to the Public Finance Act, 1936, as amended.

Power to borrow.

5. On or before the thirtieth day of June, 1977, the Treasurer may borrow, on behalf of the State and in accordance with the financial agreement, the sum of one hundred and eighteen million six hundred and thirty-seven thousand dollars and such other sums as may be approved by the Australian Loan Council.

Issue and application of money from loan fund.

6. (1) On or before the thirtieth day of June, 1977, there may be issued out of the loan fund any sums not exceeding two hundred and sixty-two million five hundred and eighty-five thousand dollars.

(2) The sums so issued shall be applied for the purposes mentioned in the first schedule.

(3) If the amount mentioned in any line of the first schedule as the proposed expenditure for the purpose mentioned in that line is insufficient for that purpose, the Treasurer may issue additional money from the loan fund for that purpose but so that the total amount issued under this Act from the loan fund during the financial year ending on the thirtieth day of June, 1977, for purposes mentioned in the first schedule shall not exceed two hundred and sixty-two million five hundred and eighty-five thousand dollars.

(4) Any amount appropriated by this Act may be paid for the purpose for which it is so appropriated, in addition to any other amount appropriated by law for that purpose.

Authority for advances under Public Finance Act.

7. The borrowing on behalf of the State of the sum of thirty-three million five hundred and ninety-one thousand two hundred and sixty-eight dollars, being the amount advanced by the Treasurer during the financial year that ended on the thirtieth day of June, 1976, pursuant to section 32b of the Public Finance Act, 1936, as amended, and its application for the purposes mentioned in the second schedule are hereby authorized: But the borrowing shall form part of the borrowing authorized by section 5 of this Act.

Temporary finance for loan purposes.

8. If the money in the loan fund is at any time insufficient for carrying out the purposes mentioned in the first schedule the Treasurer may use other money in his hands for those purposes, but any money so used shall be repaid from the loan fund as soon as there is sufficient money in that fund to make the repayment.

Power to borrow and apply loan money in 1977-78.

9. (1) The Treasurer may borrow, during the period between the thirtieth day of June, 1977, and the commencement of the Act authorizing the raising and expenditure of loan money for the financial year ending on the thirtieth day of June, 1978, on behalf of the State and in accordance with the financial agreement, any sums not exceeding ninety million dollars.

(2) There may be issued out of the loan fund during that period any sums not exceeding ninety million dollars.

(3) Any sums so issued shall be applied to meet expenditure on all or any of the loan purposes mentioned in the first schedule during that period and the amount to be allocated to each such purpose shall be determined by the Treasurer.

10. The Treasurer may during each of the financial years commencing on the first day of July, 1976, and on the first day of July, 1977, borrow in accordance with the financial agreement—

Power to borrow against Treasury Bills or by overdraft.

(a) any sum or sums against the issue of Commonwealth Treasury Bills, for the purpose of financing any temporary deficit in the Revenue Account of the State and any amounts so borrowed shall be repaid on or before the thirtieth day of June next following the date of the borrowing;

and

(b) any sum or sums not exceeding four million dollars for any purpose by way of overdraft from the Reserve Bank of Australia and any amounts so borrowed shall be repaid within seven days.

11. All money received by the State from the Commonwealth by way of grants under any Act or Acts of the Commonwealth relating to roads or transport shall be paid to such special accounts in the books of the Treasurer as the Treasurer shall determine and the Treasurer shall issue and pay out of the money so credited such sums as are required for the purposes respectively specified in those Acts.

Authority to spend certain Commonwealth grants.

SCHEDULES

FIRST SCHEDULE

Amounts proposed to be expended from the loan fund during the financial year ending 30th June, 1977

Loan Purposes	Estimated Expenditure	
	\$	\$
STATE BANK		
Advances for Homes	20 000	
Loans to Producers	2 950 000	
Advances to Settlers	80 000	
Loans for Fencing and Water Piping	10 000	
Advances to State Bank	2 800 000	
Student Hostels	40 000	
	5 900 000	
HIGHWAYS		
South-Western Suburbs Drainage	20 000	
Stormwater Drainage	1 450 000	
	1 470 000	
LANDS, IRRIGATION AND DRAINAGE		
Lands Department—Buildings, Plant, etc.	1 510 000	
Irrigation and Reclamation of Swamp Lands	3 650 000	
South-Eastern Drainage	80 000	
Renmark Irrigation Trust	600 000	
	5 840 000	
WOODS AND FORESTS		
Afforestation and Timber Milling		7 550 000
MARINE AND HARBORS		
Harbors Accommodation	8 350 000	
Fishing Havens	1 200 000	
	9 550 000	
ENGINEERING AND WATER SUPPLY		
Waterworks and Sewers	65 800 000	
River Murray Weirs, Dams, Locks, etc.	7 070 000	
	72 870 000	
PUBLIC BUILDINGS		
Hospital Buildings	33 000 000	
Primary and Secondary Schools	40 500 000	
Further Education	10 400 000	
Other Government Buildings	27 500 000	
	111 400 000	
ENVIRONMENT AND CONSERVATION		
National Reserves		1 250 000
OTHER CAPITAL ADVANCES AND PROVISIONS		
Electricity Trust of South Australia	6 000 000	
State Transport Authority—		
Bus and Tram Division	1 000 000	
Rail Division	15 800 000	
South Australian Industries Assistance Corporation	500 000	
Non-Government Hospitals and Institution Buildings	9 500 000	
Community Health and Associated Projects	990 000	
Monarto Development Commission	1 400 000	
South Australian Land Commission	1 900 000	
South Australian Teacher Housing Authority	1 000 000	
	38 090 000	

FIRST SCHEDULE—*continued*

*Amounts proposed to be expended from the loan fund during the financial year ending 30th June, 1977—
continued*

Loan Purposes	Estimated Expenditure	
	\$	\$
MISCELLANEOUS		
Expenses and Discounts of Floating Conversion and Public Loans	705 000	
Department of Transport—		
Transport—Research and Development	960 000	
Local Government—		
Effluent Drainage	1 450 000	
Public Parks	300 000	
Mines Department—Buildings, Plant, etc.	400 000	
Department of Services and Supply—		
Printing Division—Plant, Machinery, Stores, etc.	500 000	
Supply Division—Buildings, Plant, Stores, etc.	500 000	
Data Processing Division—Data Processing Equipment	900 000	
Education Department—School Buses	1 600 000	
Department of Agriculture and Fisheries—Boats and Facilities, etc. . .	300 000	
Department of Tourism, Recreation and Sport—Recreational and Sporting Facilities, etc.	1 050 000	
		8 665 000
Total		262 585 000

SECOND SCHEDULE

*Advances by the Treasurer authorized by warrants issued since the commencement of the Public Purposes
Loan Act, 1975, pursuant to section 32b of the Public Finance Act, 1936, as amended*

Loan Purposes	Advances
	\$
Advances to State Bank	11 000 000
Harbors Accommodation	807 442
Waterworks and Sewers	2 875 486
Government Buildings, Land and Services	1 880 950
National Reserves	1 207 583
Non-Government Hospital and Institution Buildings	2 400 000
South Australian Housing Trust	13 000 000
Department of Transport—Research and Development	419 807
	\$33 591 268

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

M. L. OLIPHANT, Governor