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# VICTORIÆ REGINÆ.

A.D. 1886.

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## No. 391.

An Act to provide Funds to the amount of Eight Hundred and Fifty Thousand Pounds for various Public Works, and other purposes.

*[Assented to, November 17th, 1886.]*

**W**HEREAS it is necessary to provide funds by loan for various public purposes—Be it Enacted by the Governor of the Province of South Australia, with the advice and consent of the Legislative Council and House of Assembly of the Province of South Australia, in the present Parliament assembled, as follows: Preamble.

**1.** It shall be lawful for the Treasurer for the time being of the said province, from time to time, to issue and sell bonds for a sum not exceeding in the whole Eight Hundred and Fifty Thousand Pounds for such amounts as he may deem expedient, and such bonds shall be in the form following, that is to say— Treasurer may issue bonds.

South Australian Government Revenue Securities. Form of bond.

No.	[Royal Arms.]	No.
	(Authorised by Act of Parliament, No.	of 1886.)
£		£

I, the Treasurer of the Province of South Australia, in consideration of the sum of Pounds, paid to me for public purposes, do hereby bind

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bind myself to pay to the holder for the time being of this present obligation the sum of Pounds, and interest thereon at the rate of per centum per annum; such interest to be payable on the first day of April and the first day of October in every year, and the principal to be paid on the first day of \_\_\_\_\_, in the year one thousand nine hundred and \_\_\_\_\_

Sealed with my seal. Dated the \_\_\_\_\_ day of one thousand eight hundred and \_\_\_\_\_

Signed, sealed, and delivered in }  
the presence of }

(Bond transferable by delivery.)

And the principal and interest shall be payable at the Treasury in Adelaide, or in London at the office of the South Australian Government—the place of payment being declared at time of such sale and duly notified on the bonds.

Interest not to exceed four per cent.

**2.** The said bonds shall bear interest at a rate not exceeding Four Pounds per centum per annum; and the interest and principal upon such bonds shall be paid to the holder thereof at such place and at such time as may be specified or provided therein: Provided that the principal shall not be payable or paid before the expiration of thirty years, and the time appointed for payment thereof shall not extend beyond fifty years from the time of the issue of the said bonds.

When payable.

Application of moneys.

**3.** All sums of money raised and received by the Treasurer upon the securities of the said bonds shall be carried by him to separate and distinct accounts, and shall be applied to the several purposes set forth in the Schedule hereto, details of which are contained in Parliamentary Paper No. 11A of 1886, and to the extent therein set forth; and shall be so applied by the Treasurer in such amounts and manner as the Governor, by any warrant under his hand, countersigned by the Chief Secretary, may from time to time authorise and direct.

Redemption of bonds.

**4.** The Treasurer shall, and he is hereby required, in each and every half-year from the first raising of any sums of money under authority hereof, until the whole amount so raised, and all interest thereon, shall have been duly paid, to set apart such sum as shall suffice to pay the amount of bonds redeemable during the ensuing half-year, together with interest upon all bonds which shall then bear interest; and shall apply such sum in payment of such bonds and interest aforesaid, in manner specified in such bonds.

Salaries to be submitted to Parliament.

**5.** So much of the moneys raised under this Act as may be required for salaries of officers for the said public works hereby authorised to be constructed shall be annually submitted to Parliament.

**6.** The

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**6.** The Governor may, from time to time, by warrant under his hand, countersigned by the Chief Secretary, authorise the Treasurer to advance and to pay to the proper Responsible Minister of the Crown, for the purposes of this Act, any sums of money not exceeding in the whole sum hereby authorised to be raised; and any sums of money so advanced and paid shall be retained by the Treasurer out of any moneys raised by him under the authority hereof. Advances.

**7.** The Government shall not expend any portion of the Two Hundred Thousand Pounds hereby authorised to be borrowed for water conservation without first having obtained the consent of Parliament to such expenditure. Money not to be expended, without sanction of Parliament.

**8.** This Act may be cited as “The Public Purposes Loan Act, 1886.” Short title.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

WILLIAM F. C. ROBINSON, Governor.

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*The Public Purposes Loan Act.—1886.*

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## SCHEDULE.

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Beetaloo Waterworks .....	120,000
Water Conservation .....	200,000
New Parliament Buildings .....	50,000
Improvements on Pastoral Leases under Crown Lands Acts .....	450,000
Drainage, South-Eastern District .....	13,000
Railway Accommodation .....	17,000
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	£850,000
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