



ANNO VICESIMO TERTIO

ELIZABETHAE II REGINAE

A.D. 1974

No. 56 of 1974

An Act to authorize the Treasurer to borrow and expend money for public purposes, and to enact other provisions incidental thereto.

[Assented to 12th September, 1974]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

Short title.

1. This Act may be cited as the "Public Purposes Loan Act, 1974".

**Commence-
ment of Act.**

2. This Act shall be deemed to have come into operation on the first day of July, 1974.

Interpretation.

3. In this Act, unless the context otherwise requires—

"schedule" means schedule to this Act:

"the financial agreement" means the Financial Agreement made between the Commonwealth and the States as set out in the schedule to the Agreement contained in the Appendix to the Amending Financial Agreement Act, 1944, as amended by the Agreement set out in the schedule to the Amending Financial Agreement Act, 1966:

"the loan fund" means the moneys mentioned in section 4 of this Act.

The loan fund.

4. For the purposes of this Act the loan fund shall consist of—

(a) all money which immediately before the commencement of this Act was standing to the credit of the loan fund as defined in the Public Purposes Loan Act, 1973;

and

(b) all money credited after the commencement of this Act to the Loan Fund Account pursuant to the Public Finance Act, 1936, as amended.

**Power to
borrow.**

5. On or before the thirtieth day of June, 1975, the Treasurer may borrow, on behalf of the State and in accordance with the financial agreement, the sum of eighty-five million two hundred and thirteen thousand dollars and such other sums as may be approved by the Australian Loan Council.

6. (1) On or before the thirtieth day of June, 1975, there may be issued out of the loan fund any sums not exceeding one hundred and eighty-one million one hundred and eighty-five thousand dollars.

Issue and application of money from loan fund.

(2) The sums so issued shall be applied for the purposes mentioned in the first schedule.

(3) If the amount mentioned in any line of the first schedule as the proposed expenditure for the purpose mentioned in that line is insufficient for that purpose, the Treasurer may issue additional money from the loan fund for that purpose but so that the total amount issued under this Act from the loan fund during the financial year ending on the thirtieth day of June, 1975, for purposes mentioned in the first schedule shall not exceed one hundred and eighty-one million one hundred and eighty-five thousand dollars.

(4) Any amount appropriated by this Act may be paid for the purpose for which it is so appropriated, in addition to any other amount appropriated by law for that purpose.

7. The borrowing on behalf of the State of the sum of sixteen million three hundred and ninety nine thousand four hundred and eight dollars, being the amount advanced by the Treasurer during the financial year that ended on the thirtieth day of June, 1974, pursuant to section 32b of the Public Finance Act, 1936, as amended, and its application for the purposes mentioned in the second schedule are hereby authorized: But the borrowing shall form part of the borrowing authorized by section 5 of this Act.

Authority for advances under Public Finance Act.

8. If the money in the loan fund is at any time insufficient for carrying out the purposes mentioned in the first schedule the Treasurer may use other money in his hands for those purposes, but any money so used shall be repaid from the loan fund as soon as there is sufficient money in that fund to make the repayment.

Temporary finance for loan purposes.

9. (1) The Treasurer may borrow, during the period between the thirtieth day of June, 1975, and the commencement of the Act authorizing the raising and expenditure of loan money for the financial year ending on the thirtieth day of June, 1976, on behalf of the State and in accordance with the financial agreement, any sums not exceeding sixty million dollars.

Power to borrow and apply loan money in 1975-76.

(2) There may be issued out of the loan fund during that period any sums not exceeding sixty million dollars.

(3) Any sums so issued shall be applied to meet expenditure on all or any of the loan purposes mentioned in the first schedule during that period and the amount to be allocated to each such purpose shall be determined by the Treasurer.

10. The Treasurer may during each of the financial years commencing on the first day of July, 1974, and on the first day of July, 1975, borrow in accordance with the financial agreement—

Power to borrow against Treasury Bills or by overdraft.

(a) any sum or sums against the issue of Commonwealth Treasury Bills, for the purpose of financing any temporary deficit in the Revenue Account of the State and any amounts so borrowed shall be repaid on or before the thirtieth day of June next following the date of the borrowing;

and

(b) any sum or sums not exceeding two million dollars for any purpose by way of overdraft from the Reserve Bank of Australia and any amounts so borrowed shall be repaid within seven days.

Authority to
spend certain
Commonwealth
grants.

11. All money received by the State from the Commonwealth by way of grants under any Act or Acts of the Commonwealth relating to roads or transport shall be paid to such special accounts in the books of the Treasurer as the Treasurer shall determine and the Treasurer shall issue and pay out of the money so credited such sums as are required for the purposes respectively specified in those Acts.

SCHEDULES

FIRST SCHEDULE

Amounts proposed to be expended from the loan fund during the financial year ending 30th June, 1975

Loan Purposes	Estimated Expenditure	
	\$	\$
STATE BANK		
Advances for Homes	20 000	
Loans to Producers	2 450 000	
Advances to Settlers	80 000	
Loans for Fencing and Water Piping	10 000	
Advances to State Bank	2 000 000	
Student Hostels	40 000	
		4 600 000
HIGHWAYS AND LOCAL GOVERNMENT		
Roads and Bridges	1 000 000	
South-Western Suburbs Drainage	450 000	
Other Urban Drainage	1 800 000	
Public Parks	250 000	
		3 500 000
LANDS, IRRIGATION AND DRAINAGE		
Lands Department—Buildings, Plant, etc.	400 000	
Irrigation and Reclamation of Swamp Lands	2 300 000	
South-Eastern Drainage	100 000	
Renmark Irrigation Trust	500 000	
Lyrup Village Association	10 000	
		3 310 000
WOODS AND FORESTS		
Afforestation and Timber Milling		4 200 000
RAILWAYS		
Railway Accommodation		12 600 000
MARINE AND HARBORS		
Harbors Accommodation	5 800 000	
West Lakes Development	5 000	
North Haven Development	40 000	
Fishing Havens	250 000	
		6 095 000
ENGINEERING AND WATER SUPPLY		
Waterworks and Sewers	35 860 000	
River Murray Weirs, Dams, Locks, etc.	2 250 000	
		38 110 000
PUBLIC BUILDINGS		
Government Buildings, Land and Services		83 500 000
ENVIRONMENT AND CONSERVATION		
Coast Protection Board	100 000	
National Reserves	400 000	
State Planning Authority	100 000	
		600 000
OTHER CAPITAL ADVANCES AND PROVISIONS		
Electricity Trust of South Australia—Loan to	2 000 000	
Leigh Creek Coal Field—Loan to	1 000 000	
Natural Gas Pipelines Authority of South Australia—Loan to	5 000 000	
Municipal Tramways Trust—Loan to	2 400 000	
Industries Assistance Corporation—Loan to	400 000	
University and Advanced Education Buildings	500 000	
Non-Government Hospital and Institution Buildings	6 000 000	
South Australian Land Commission—Loan to	1 000 000	
Monarto Development Commission—Loan to	1 000 000	
		19 300 000

FIRST SCHEDULE—continued

Amounts proposed to be expended from the loan fund during the financial year ending 30th June, 1975—continued

Loan Purposes	Estimated Expenditure	
	\$	\$
MISCELLANEOUS		
Expenses and Discounts of Floating Conversion and Public Loans	500 000	
Department of Transport—Research and Development	600 000	
Mines Department—Buildings, Plant, etc.	510 000	
Government Printing Department—Plant, Machinery, Stores, etc.	350 000	
Produce Department—Buildings, Plant, etc.	250 000	
State Supply Department—Stores	100 000	
Education Department—School Buses	815 000	
Department of the Public Service Board—Data Processing Equipment . .	1 400 000	
Department of Fisheries—Boats and Facilities	45 000	
Department of Tourism, Recreation and Sport—Recreational and Sporting Facilities, etc.	800 000	
		5 370 000
Total		181 185 000

SECOND SCHEDULE

Advances by the Treasurer authorized by warrants issued since the commencement of the Public Purposes Loan Act, 1973, pursuant to section 32b of the Public Finance Act, 1936, as amended

Loan Purposes	Advances	
	\$	\$
North Haven Development	274 408	
Government Buildings, Land and Services	6 000 000	
Monarto Development Commission—Loan to	2 000 000	
Municipal Tramways Trust—Loan to	4 000 000	
South Australian Land Commission—Loan to	4 125 000	
Total		\$16 399 408

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

M. L. OLIPHANT, Governor