



ANNO VICESIMO OCTAVO

ELIZABETHAE II REGINAE

A.D. 1979

No. 65 of 1979

An Act to authorize the Treasurer to borrow and expend money for public purposes, and to enact other provisions incidental thereto.

[Assented to 15th November, 1979]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

1. This Act may be cited as the "Public Purposes Loan Act, 1979".

Short title.

2. This Act shall be deemed to have come into operation on the first day of July, 1979.

Commencement of Act.

3. In this Act, unless the context otherwise requires—

Interpretation.

"schedule" means schedule to this Act:

"the financial agreement" means the Financial Agreement made between the Commonwealth and the States as set out in the schedule to the Agreement contained in the Appendix to the Amending Financial Agreement Act, 1944, as amended by the Agreement set out in the schedule to the Amending Financial Agreement Act, 1966, and as amended by the Agreement set out in the schedule to the Amending Financial Agreement Act, 1976:

"the loan fund" means the moneys mentioned in section 4 of this Act.

4. For the purposes of this Act the loan fund shall consist of—

The loan fund.

(a) all money which immediately before the commencement of this Act was standing to the credit of the loan fund as defined in the Public Purposes Loan Act, 1978,

and

(b) all money credited after the commencement of this Act to the Loan Fund Account pursuant to the Public Finance Act, 1936, as amended.

Power to borrow.

5. On or before the thirtieth day of June, 1980, the Treasurer may borrow, on behalf of the State and in accordance with the financial agreement, the sum of one hundred and eight million one hundred and sixty-five thousand dollars and such other sums as may be approved by the Australian Loan Council.

Issue and application of money from loan fund.

6. (1) On or before the thirtieth day of June, 1980, there may be issued out of the loan fund any sums not exceeding two hundred and eighteen million five hundred thousand dollars.

(2) The sums so issued shall be applied for the purposes mentioned in the first schedule.

(3) If the amount mentioned in any line of the first schedule as the proposed expenditure for the purpose mentioned in that line is insufficient for that purpose, the Treasurer may issue additional money from the loan fund for that purpose but so that the total amount issued under this Act from the loan fund during the financial year ending on the thirtieth day of June, 1980, for purposes mentioned in the first schedule shall not exceed two hundred and eighteen million five hundred thousand dollars.

(4) Any amount appropriated by this Act may be paid for the purpose for which it is so appropriated, in addition to any other amount appropriated by law for that purpose.

Authority for advances under Public Finance Act.

7. The borrowing on behalf of the State of the sum of thirteen million six hundred and twelve thousand four hundred and twenty-seven dollars, being the amount advanced by the Treasurer during the financial year that ended on the thirtieth day of June, 1979, pursuant to section 32b of the Public Finance Act, 1936, as amended, and its application for the purposes mentioned in the second schedule are hereby authorized: but the borrowing shall form part of the borrowing authorized by section 5 of this Act.

Temporary finance for loan purposes.

8. If the money in the loan fund is at any time insufficient for carrying out the purposes mentioned in the first schedule the Treasurer may use other money in his hands for those purposes, but any money so used shall be repaid from the loan fund as soon as there is sufficient money in that fund to make the repayment.

Power to borrow and apply loan money in 1980-81.

9. (1) The Treasurer may borrow, during the period between the thirtieth day of June, 1980, and the commencement of the Act authorizing the raising and expenditure of loan money for the financial year ending on the thirtieth day of June, 1981, on behalf of the State and in accordance with the financial agreement, any sums not exceeding one hundred million dollars.

(2) There may be issued out of the loan fund during that period any sums not exceeding one hundred million dollars.

(3) Any sums so issued shall be applied to meet expenditure on all or any of the loan purposes mentioned in the first schedule during that period and the amount to be allocated to each such purpose shall be determined by the Treasurer.

10. The Treasurer may during each of the financial years commencing on the first day of July, 1979, and on the first day of July, 1980, borrow in accordance with the financial agreement—

Power to borrow against Treasury Bills or by overdraft.

(a) any sum or sums against the issue of Commonwealth Treasury Bills, for the purpose of financing any temporary deficit in the Revenue Account of the State and any amounts so borrowed shall be repaid on or before the thirtieth day of June next following the date of the borrowing;

and

(b) any sum or sums not exceeding four million dollars for any purpose by way of overdraft from the Reserve Bank of Australia and any amounts so borrowed shall be repaid within seven days.

11. All money received by the State from the Commonwealth by way of grants under any Act or Acts of the Commonwealth relating to roads or transport shall be paid to such special accounts in the books of the Treasurer as the Treasurer shall determine and the Treasurer shall issue and pay out of the money so credited such sums as are required for the purposes respectively specified in those Acts.

Authority to spend certain Commonwealth grants.

SCHEDULES

FIRST SCHEDULE

Amounts proposed to be expended from the loan fund during the financial year ending 30th June, 1980

Loan Purposes	Estimated Expenditure	
	\$	\$
STATE BANK		
Advances for Housing	3 500 000	
Advances to State Bank	2 000 000	
Advances to Settlers	135 000	
Loans to Producers	2 750 000	
Loans for Fencing and Water Piping	5 000	
Student Hostels	10 000	
		8 400 000
HIGHWAYS		
Stormwater Drainage		1 350 000
LANDS		
Buildings, Plant, etc.		1 630 000
WOODS AND FORESTS		
Afforestation and Timber Milling		6 800 000
MARINE AND HARBORS		
Harbors Accommodation	7 100 000	
Fishing Havens	1 000 000	
		8 100 000
ENGINEERING AND WATER SUPPLY		
Waterworks, Sewers and Irrigation	67 130 000	
Renmark Irrigation Trust	500 000	
River Murray Weirs, Dams, Locks, etc.	1 400 000	
South-Eastern Drainage	175 000	
		69 205 000
PUBLIC BUILDINGS		
Government Buildings, Land and Services—		
Hospital Buildings	14 905 000	
Primary and Secondary Schools	37 500 000	
Further Education	14 100 000	
Other Government Buildings	24 500 000	
		91 005 000
ENVIRONMENT		
National Reserves		1 250 000
OTHER CAPITAL ADVANCES AND PROVISIONS		
Community Health and Associated Projects	1 130 000	
Non-Government Hospitals and Institution Buildings	8 845 000	
South Australian Development Corporation	1 000 000	
South Australian Teacher Housing Authority	1 000 000	
State Planning Authority	150 000	
State Transport Authority	7 000 000	
		19 125 000

FIRST SCHEDULE—continued

Amounts proposed to be expended from the loan fund during the financial year ending 30th June, 1980
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Loan Purposes	Estimated Expenditure	
	\$	\$
MISCELLANEOUS		
Education—School Buses	1 500 000	
Fisheries—Plant and Equipment	510 000	
Local Government—		
Effluent Drainage	2 000 000	
Public Parks	400 000	
Mines and Energy—Buildings, Plant, etc.	1 290 000	
Services and Supply	2 790 000	
Transport—		
Recreation and Sport—		
Grants to Local Government Bodies	920 000	
Grants to Other Bodies	550 000	
Research and Development	1 075 000	
Discounts and Expenses of Floating Public Loans	600 000	
		11 635 000
Total		218 500 000

SECOND SCHEDULE

Advances by the Treasurer authorized by warrants issued since the commencement of the Public Purposes Loan Act, 1978, pursuant to section 32b of the Public Finance Act, 1936, as amended

Loan Purposes	Advances
	\$
Advances for Housing	3 000 000
Loans to Producers	930 000
Roads and Bridges	1 000 000
Government Buildings, Land and Services—	
Other Government Buildings	3 182 428
State Transport Authority	4 000 000
South Australian Development Corporation	1 000 000
Non-Government Hospital and Institution Buildings	499 999
Total	13 612 427

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

K. D. SEAMAN, Governor