



ANNO VICESIMO SEPTIMO

ELIZABETHAE II REGINAE

A.D. 1978

No. 68 of 1978

An Act to authorize the Treasurer to borrow and expend money for public purposes, and to enact other provisions incidental thereto.

[Assented to 30th October, 1978]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

Short title.

1. This Act may be cited as the "Public Purposes Loan Act, 1978".

Commencement of Act.

2. This Act shall be deemed to have come into operation on the first day of July, 1978.

Interpretation.

3. In this Act, unless the context otherwise requires—

"schedule" means schedule to this Act:

"the financial agreement" means the Financial Agreement made between the Commonwealth and the States as set out in the schedule to the Agreement contained in the Appendix to the Amending Financial Agreement Act, 1944, as amended by the Agreement set out in the schedule to the Amending Financial Agreement Act, 1966 and as amended by the Agreement set out in the schedule to the Amending Financial Agreement Act, 1976:

"the loan fund" means the moneys mentioned in section 4 of this Act.

The loan fund.

4. For the purposes of this Act the loan fund shall consist of—

(a) all money which immediately before the commencement of this Act was standing to the credit of the loan fund as defined in the Public Purposes Loan Act, 1977,

and

(b) all money credited after the commencement of this Act to the Loan Fund Account pursuant to the Public Finance Act, 1936, as amended.

5. On or before the thirtieth day of June, 1979, the Treasurer may borrow, on behalf of the State and in accordance with the financial agreement, the sum of one hundred and twenty-four million five hundred and sixty-nine thousand dollars and such other sums as may be approved by the Australian Loan Council.

Power to borrow.

6. (1) On or before the thirtieth day of June, 1979, there may be issued out of the loan fund any sums not exceeding two hundred and forty million nine hundred and forty-eight thousand dollars.

Issue and application of money from loan fund.

(2) The sums so issued shall be applied for the purposes mentioned in the first schedule.

(3) If the amount mentioned in any line of the first schedule as the proposed expenditure for the purpose mentioned in that line is insufficient for that purpose, the Treasurer may issue additional money from the loan fund for that purpose but so that the total amount issued under this Act from the loan fund during the financial year ending on the thirtieth day of June, 1979, for purposes mentioned in the first schedule shall not exceed two hundred and forty million nine hundred and forty-eight thousand dollars.

(4) Any amount appropriated by this Act may be paid for the purpose for which it is so appropriated, in addition to any other amount appropriated by law for that purpose.

7. The borrowing on behalf of the State of the sum of eight million one hundred and ninety-three thousand nine hundred and forty-eight dollars, being the amount advanced by the Treasurer during the financial year that ended on the thirtieth day of June, 1978, pursuant to section 32b of the Public Finance Act, 1936, as amended, and its application for the purposes mentioned in the second schedule are hereby authorized: but the borrowing shall form part of the borrowing authorized by section 5 of this Act.

Authority for advances under Public Finance Act.

8. If the money in the loan fund is at any time insufficient for carrying out the purposes mentioned in the first schedule the Treasurer may use other money in his hands for those purposes, but any money so used shall be repaid from the loan fund as soon as there is sufficient money in that fund to make the repayment.

Temporary finance for loan purposes.

9. (1) The Treasurer may borrow, during the period between the thirtieth day of June, 1979, and the commencement of the Act authorizing the raising and expenditure of loan money for the financial year ending on the thirtieth day of June, 1980, on behalf of the State and in accordance with the financial agreement, any sums not exceeding one hundred million dollars.

Power to borrow and apply loan money in 1979-80.

(2) There may be issued out of the loan fund during that period any sums not exceeding one hundred million dollars.

(3) Any sums so issued shall be applied to meet expenditure on all or any of the loan purposes mentioned in the first schedule during that period and the amount to be allocated to each such purpose shall be determined by the Treasurer.

Power to
borrow against
Treasury Bills
or by overdraft.

10. The Treasurer may during each of the financial years commencing on the first day of July, 1978, and on the first day of July, 1979, borrow in accordance with the financial agreement—

(a) any sum or sums against the issue of Commonwealth Treasury Bills, for the purpose of financing any temporary deficit in the Revenue Account of the State and any amounts so borrowed shall be repaid on or before the thirtieth day of June next following the date of the borrowing;

and

(b) any sum or sums not exceeding four million dollars for any purpose by way of overdraft from the Reserve Bank of Australia and any amounts so borrowed shall be repaid within seven days.

Authority to
spend certain
Commonwealth
grants.

11. All money received by the State from the Commonwealth by way of grants under any Act or Acts of the Commonwealth relating to roads or transport shall be paid to such special accounts in the books of the Treasurer as the Treasurer shall determine and the Treasurer shall issue and pay out of the money so credited such sums as are required for the purposes respectively specified in those Acts.

SCHEDULES

FIRST SCHEDULE

Amounts proposed to be expended from the loan fund during the financial year ending 30th June, 1979

Loan Purposes	Estimated Expenditure	
	\$	\$
STATE BANK		
Advances for Housing	7 500 000	
Advances to State Bank	200 000	
Advances to Settlers	135 000	
Loans to Producers	2 450 000	
Loans for Fencing and Water Piping.....	5 000	
Student Hostels	10 000	
	10 300 000	
HIGHWAYS		
South-Western Suburbs Drainage	10 000	
Stormwater Drainage	1 150 000	
	1 160 000	
LANDS		
Lands Department—Buildings, Plant, etc.		1 500 000
WOODS AND FORESTS		
Afforestation and Timber Milling		9 000 000
MARINE AND HARBORS		
Harbors Accommodation	7 500 000	
Fishing Havens	1 200 000	
	8 700 000	
ENGINEERING AND WATER SUPPLY		
Waterworks Sewers and Irrigation	73 660 000	
River Murray Weirs, Dams, Locks, etc.	2 673 000	
Renmark Irrigation Trust	1 000 000	
South-Eastern Drainage	150 000	
	77 483 000	
PUBLIC BUILDINGS		
Hospital Buildings.....	15 700 000	
Primary and Secondary Schools	40 800 000	
Further Education.....	16 200 000	
Other Government Buildings	25 000 000	
	97 700 000	
ENVIRONMENT		
National Reserves		1 420 000
OTHER CAPITAL ADVANCES AND PROVISIONS		
Electricity Trust of South Australia	3 500 000	
State Transport Authority	3 000 000	
South Australian Development Corporation	1 000 000	
Non-Government Hospitals and Institution Buildings	9 300 000	
Community Health and Associated Projects	710 000	
Monarto Development Commission	100 000	
South Australian Teacher Housing Authority	925 000	
	18 535 000	

FIRST SCHEDULE—*continued*

Amounts proposed to be expended from the loan fund during the financial year ending 30th June, 1979
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Loan Purposes	Estimated Expenditure	
	\$	\$
MISCELLANEOUS		
Expenses and Discounts of Floating Conversion and Public Loans	600 000	
Department of Transport— Transport—Research and Development	1 000 000	
Local Government— Effluent Drainage	1 650 000	
Public Parks	380 000	
Mines Department—Buildings, Plant, etc.	840 000	
Department of Services and Supply	2 160 000	
Education Department—School Buses	2 000 000	
Department of Agriculture and Fisheries—Boats and Facilities, etc.	320 000	
Department of Tourism, Recreation and Sport—Recreational and Sporting Facilities, etc.	1 200 000	
Transfer to Revenue Account	5 000 000	
		15 150 000
Total		240 948 000

SECOND SCHEDULE

*Advances by the Treasurer authorized by warrants issued since the commencement of the Public Purposes
Loan Act, 1977, pursuant to section 32b of the Public Finance Act, 1936, as amended*

Loan Purposes	Advances
	\$
Advances for Housing	4 000 000
Loans to Producers	150 000
Lyrup Village Association	15 600
National Reserves	29 546
Festival Theatre	88 802
State Transport Authority	3 750 000
State Clothing Corporation	10 000
Department of Services and Supply	150 000
Total	8 193 948

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

K. D. SEAMAN, Governor