



ANNO TRICESIMO SECUNDO

ELIZABETHAE II REGINAE

A.D. 1983

No. 7 of 1983

An Act to amend the Racing Act, 1976-1982.

[Assented to 28 April 1983]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

Short titles.

1. (1) This Act may be cited as the "Racing Act Amendment Act, 1983".
- (2) The Racing Act, 1976-1982, is in this Act referred to as "the principal Act".
- (3) The principal Act, as amended by this Act, may be cited as the "Racing Act, 1976-1983".

Commencement.

2. (1) Subject to subsection (2), this Act shall be deemed to have come into operation on the first day of August, 1982.
- (2) Section 5 shall come into operation on a day to be fixed by proclamation.

Amendment of s. 76—
Application of balance of fractions by Totalizator Agency Board.

3. Section 76 of the principal Act is amended by striking out the passage "paid by the Board to the Treasurer and credited to the Dividends Adjustment Account" and substituting the following passage and paragraphs:

"applied by the Board as follows:

- (a) an amount equal to one-half of the balance shall be paid to the Treasurer to be credited to the Dividends Adjustment Account;

and

- (b) the amount remaining after the payment referred to in paragraph (a) shall be divided between the Funds for the various forms of racing kept pursuant to Part V in the proportions that the amounts bet with the Totalizator Agency Board in relation to each form of racing (whether within or outside Australia) bear to the total amount bet with the Board in relation to all forms of racing (whether

within or outside Australia) during the period elapsing from the date of the last payment under this section”.

4. Section 78 of the principal Act is amended—

Amendment of
s. 78—
Unclaimed
dividends.

(a) by striking out subsection (3) and substituting the following subsections:

(3) Any amount accruing to the Totalizator Agency Board by virtue of the operation of subsection (1) shall be applied by the Board as follows:

(a) an amount equal to one-half of the amount shall be paid to the Treasurer to be credited to the Hospitals Fund;

and

(b) the amount remaining after the payment referred to in paragraph (a) shall be divided between the Funds for the various forms of racing kept pursuant to Part V in the proportions that the amounts bet with the Totalizator Agency Board in relation to each form of racing (whether within or outside Australia) bear to the total amount bet with the Board in relation to all forms of racing (whether within or outside Australia) during the period elapsing from the date of the last payment under this subsection.

(3a) Any amount accruing to an authorized racing club by virtue of the operation of subsection (2) shall be paid by the club to the Treasurer to be credited to the Hospitals Fund;

and

(b) by striking out paragraph (a) of subsection (4) and substituting the following paragraph:

(a) that a payment has been made pursuant to subsection (3) or (3a) in respect of the dividend;

5. Section 114 of the principal Act is amended—

Amendment of
s. 114—
Payment to Board
of percentage
of moneys bet
with bookmakers.

(a) by striking out from subparagraph (i) of paragraph (a) of subsection (1) the passage “2.3 per centum” and substituting the passage “2.07 per centum”;

(b) by striking out from subparagraph (ii) of paragraph (a) of subsection (1) the passage “2.9 per centum” and substituting the passage “2.67 per centum”;

(c) by striking out from subparagraph (i) of paragraph (b) of subsection (1) the passage “2.1 per centum” and substituting the passage “1.87 per centum”;

and

(d) by striking out from subparagraph (ii) of paragraph (b) of subsection (1) the passage “2.7 per centum” and substituting the passage “2.47 per centum”.

6. Section 133 of the principal Act is amended by inserting after paragraph (b) of subsection (2) the following paragraph:

Amendment of
s. 133—
Establishment
of separate
funds for
forms of racing.

(ba) any amount paid into the Fund pursuant to section 76 or 78;

Repeal of
s. 137 and
substitution
of new section.

7. Section 137 of the principal Act is repealed and the following section is substituted:

Application
of moneys
in Fund for
provision
of stake-moneys.

137. Notwithstanding the other provisions of this Part, the Board may, with the approval of the Minister, pay an amount standing to the credit of the Fund for a form of racing to the controlling authority for that form of racing for the purpose of the provision of stake-moneys for races conducted by registered racing clubs.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

D. B. DUNSTAN, Governor