



ANNO TRICESIMO SEPTIMO

ELIZABETHAE II REGINAE

A.D. 1988

No. 62 1988

An Act to amend the Rural Advances Guarantee Act, 1963.

[Assented to 15 September 1988]

The Parliament of South Australia enacts as follows:

Short title

1. (1) This Act may be cited as the *Rural Advances Guarantee Act Amendment Act, 1988*.
- (2) The *Rural Advances Guarantee Act, 1963*, is in this Act referred to as "the principal Act".

Interpretation

2. Section 2 of the principal Act is amended—
 - (a) by striking out the definition of "the Board";
 - and
 - (b) by inserting after the definition of "the Committee" the following definition:

"the Director-General" means the Director-General of Agriculture..

Treasurer may guarantee repayment of loan

3. Section 3 of the principal Act is amended—
 - (a) by striking out from paragraph (a) of subsection (2) "the Board furnishes the Treasurer with a certificate signed by the Chairman or any member of the Board" and substituting "the Director-General furnishes the Treasurer with a certificate";
 - (b) by striking out from paragraph (c) of subsection (2) "the Board" and substituting "the Director-General";

and

- (c) by striking out from paragraph (d) of subsection (2) "The Director of Agriculture or some other person nominated for the purpose by the Minister of Agriculture" and substituting "the Director-General".

Duties of Director-General

4. Section 4 of the principal Act is amended by striking out "The Board" and substituting "The Director-General".

Treasurer may agree to deferment of interest or principal

5. Section 7 of the principal Act is amended by striking out from paragraph (a) "the Board" and substituting "the Director-General".

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

D. B. DUNSTAN, Governor