



ANNO TRICESIMO QUINTO ET TRICESIMO SEXTO

VICTORIÆ REGINÆ.

A.D. 1872.

No. 13.

An Act to repeal "The Waste Lands Appropriation Act, 1862," and the "Public Purposes Loan Act of 1867," and for other purposes.

[Assented to, 26th June, 1872.]

Preamble.

WHEREAS by "The Waste Lands Appropriation Act, 1862," it is, amongst other things, provided that two equal third parts of the gross proceeds of the sale of the Waste Lands of the Crown shall be appropriated as and for, and shall constitute, a fund to be called "The Public Works Fund," and the remaining one-third part of the said gross proceeds shall be appropriated as and for, and shall constitute, a separate fund to be called "The Immigration Fund;" and it is also further provided that no money shall be at any time expended from either of the said funds, except in respect or on account of the public debt of the said Province, without the sanction of an Act of the Parliament thereof expressly directing or allowing such expenditure: And whereas by Act No. 26 of 1867 certain payments out of the said funds theretofore made by the Treasurer were validated, although such payments had not been made under the sanction of any Act expressly authorizing the same to be made out of either of the said funds: And whereas, since the passing of the said last-mentioned Act, various other payments have been made out of the said fund, both on account of immigration and public works, as well as for public services, without the sanction of any Act expressly authorizing such last-mentioned payments out of either of the said funds as aforesaid: And whereas by the "Public Purposes Loan Act of 1867," power was given to the Treasurer from time to time to issue bonds

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bonds not exceeding in the whole the sum of Two Hundred and Twenty Thousand Pounds; and it was provided that all moneys raised and received by the Treasurer upon the security of the said bonds should be carried by him to the credit of the General Revenue of the said Province: And whereas prior to the passing of the last mentioned Act certain sums of money, forming portion of the said "Immigration Fund" had been expended on account of the general liabilities of the Government: And whereas the whole of the bonds authorized to be issued by the Treasurer under the said "Public Purposes Loan Act of 1867" were so issued by him and held by the Treasurer and Auditor-General on behalf of the said "Immigration Fund," and as part security for repayment of the amounts so expended by the Treasurer out of such fund as aforesaid: And whereas the first three of the said bonds of the value of Ten Thousand Pounds each have since been redeemed by the Treasurer at maturity, and the interest on the whole issue has also been duly paid: And whereas it is expedient to repeal "The Waste Lands Appropriation Act, 1862," aforesaid, and to declare the account on which moneys arising out of the proceeds of the sale of Waste Lands in the said Province have been received since the first day of January, one thousand eight hundred and sixty-seven, and also to validate the appropriation thereof; and further to repeal the said "Public Purposes Loan Act of 1867," and to cancel the remainder of the bonds issued in pursuance thereof—Be it therefore Enacted by the Governor of the Province of South Australia, with the advice and consent of the Legislative Council and House of Assembly of the said Province, in this present Parliament assembled, as follows:

Repeal of Act No. 17
of 1862.

1. "The Waste Lands Appropriation Act, 1862," being Act No. 17 of 1862, shall be, and the same is hereby repealed.

Proceeds of waste
lands since 1st
January, 1867,
deemed part of
General Revenue.

2. Notwithstanding anything in the said Act, No. 17 of 1862, to the contrary contained, all moneys which have been received by the Treasurer on and after the first day of January, one thousand eight hundred and sixty-seven, from the proceeds of sales of the Waste Lands of the Crown in the said Province, shall be deemed and taken to have been so received by him on account of the General Public Revenue of the said Province.

Validation of appro-
priation since 1st
January, 1867.

3. No appropriation which has been made of the proceeds of the sale or disposal of the Waste Lands of the Crown in the said Province since the said first day of January, one thousand eight hundred and sixty-seven, shall be deemed invalid, by reason of its not having been made in accordance with the provisions of the said Act, No. 17 of 1862, hereby repealed.

Repeal of "Public
Purposes Loan Act
of 1867."

4. The "Public Purposes Loan Act of 1867" shall be, and the same is hereby repealed, except as to any matter or thing lawfully done in pursuance thereof.

5. The

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5. The bonds mentioned in the Schedule to this Act shall be deemed to have been cancelled on the thirtieth day of December, one thousand eight hundred and seventy-one, and shall be immediately burned by the Treasurer in the presence of the Auditor-General; and thereupon the said Treasurer and Auditor-General shall cause a minute thereof to be made upon a copy of this Act, and such copy shall be kept amongst the public records of the said Province.

Bonds in Schedule
cancelled and to be
destroyed.

In the name and on behalf of the Queen, I hereby
assent to this Bill.

JAMES FERGUSSON, Governor.

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SCHEDULE.

*Particulars of South Australian Government Bonds issued under authority of the
“Public Purposes Loan Act of 1867,” No. 27 of 1867 (and in the purchase of
which a portion of the balance of Immigration Fund, Part 2B, to the extent of
£220,000, has been invested), remaining unredeemed at the passing of this Act.*

Nos., both inclusive.	How many Bonds.	Value each Bond.	Total Value.	How many Coupons.	First Coupon. due.	Date of maturity of Bonds, and of last Coupon.
4	1	£ 10,000	£ 10,000	10	July 1, 1868.	Jan. 1, 1873.
5	1	10,000	10,000	12	“	“ 1874
6	1	10,000	10,000	14	“	“ 1875
7	1	10,000	10,000	16	“	“ 1876
8	1	10,000	10,000	18	“	“ 1877
9	1	10,000	10,000	20	“	“ 1878
10	1	10,000	10,000	22	“	“ 1879
11	1	10,000	10,000	24	“	“ 1880
12	1	10,000	10,000	26	“	“ 1881
13	1	10,000	10,000	28	“	“ 1882
14	1	10,000	10,000	30	“	“ 1883
15	1	10,000	10,000	32	“	“ 1884
16	1	10,000	10,000	34	“	“ 1885
17	1	10,000	10,000	36	“	“ 1886
18	1	10,000	10,000	38	“	“ 1887
19	1	10, 00	10,000	40	“	“ 1888
20	1	10,000	10,000	42	“	“ 1889
21	1	10,000	10,000	44	“	“ 1890
22	1	10,000	10,000	46	“	“ 1891
	19	£190,000				