



ANNO SEXTO

GEORGII V REGIS.

A.D. 1915.

No. 1194.

An Act to provide for the Redemption of Public Securities, and for other purposes.

[Assented to, October 21st, 1915.]

WHEREAS it is expedient to provide for the redemption of certain public securities which become due on or before the first day of April, nineteen hundred and sixteen, by the issue of other public securities—Be it therefore Enacted by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows: Preamble.

1. This Act may be cited as the "Redemption of Public Securities Act, 1915." Short Title.

2. This Act is incorporated with the Inscribed Stock Act of 1882, and the Inscription of Stock Amendment Act, 1895, and those Acts and this Act shall be read as one Act. Incorporation with other Acts, No. 268 of 1882, No. 619 of 1895.

3. The Treasurer may, from time to time, issue for such amounts as he deems expedient, and sell or exchange, Inscribed Stock or Treasury Bills, or other securities, for the purpose of raising money to redeem Bonds respectively issued under the provisions of the Acts mentioned in the Schedule to this Act, and respectively falling due on the dates set out in such Schedule opposite to the titles of the Acts under the authority of which they were respectively issued, and to the respective aggregate amounts so set out. Authority to issue Stock, Bills, or securities to redeem certain Bonds.

4. The Inscribed Stock, Treasury Bills, or other securities issued under this Act shall bear interest at a rate not exceeding Five Pounds per centum per annum on the respective amounts thereof; and the principal and interest of any such stock, bill, Rate of interest and when redeemable.

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or security shall be payable to the holder thereof at such place and at such times as are specified or provided in such stock, bill, or security: Provided that the time for the repayment of the principal of any such stock, bill, or security shall not be later than thirty years from the date of the issue thereof.

In the name and on behalf of His Majesty, I hereby assent to
this Bill.

H. L. GALWAY, Governor.

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THE SCHEDULE.

Name of Act.	No. of Act.	Issued as	Amount of Loan.	When Due.
			£	
The Public Purposes Loan Act, 1875	24 of 1875	Bonds	552,000	1st January, 1916
The Public Purposes Loan Act, 1879	159 of 1879	Bonds	977,000	1st April, 1916
The Public Purposes Loan Act, 1880	189 of 1880	Bonds	388,300	1st April, 1916
			£1,917,300	