

ANNO OCTAVO

GEORGII V REGIS.

A.D. 1917.

No. 1289.

An Act to provide for the Redemption of Public Securities, and for other purposes.

[Assented to, November 8th, 1917.]

THEREAS it is expedient to provide for the redemption of Preamble. certain public securities which become due on or before the thirty-first day of January, nineteen hundred and nineteen, by the issue of other public securities :

Be it therefore Enacted by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof. as follows:

1. This Act may be cited as the "Redemption of Public Securi- Short title. ties Act, 1917."

2. This Act is incorporated with the Inscribed Stock Act of Incorporation with 1882, and the Inscription of Stock Amendment Act, 1895, and 1882 and 619 of those Acts and this Act shall be read as one Act.

3. The Treasurer may, from time to time, issue for such amounts Authority to issue be deems available, or other Stock, Bills, or other as he deems expedient, and sell or exchange, Inscribed Stock, securities to redeem Treasury Bills, or other securities, for the purpose of raising money to redeem Bonds, Inscribed Stock, and Treasury Bills respectively issued under the provisions of the Acts mentioned in the Schedule to this Act, and respectively falling due on or between the dates set out in such Schedule opposite to the titles of the Acts under the authority of which they were respectively issued, and to the respective aggregate amounts so set out.

1895.

certain securities.

4. The

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Rate of interest and when redeemable.

4. The Inscribed Stock, Treasury Bills, or other securities issued under this Act shall bear interest at such rate as the Treasurer thinks fit on the respective amounts thereof; and the principal and interest of any such Stock, Bill, or other security shall be payable to the holder thereof at such place and at such times as are specified or provided in such Stock, Bill, or other security: Provided that the time for the repayment of the principal of any such Stock, Bill, or other security shall not be later than thirty years from the date of issue thereof.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

H. L. GALWAY, Governor.

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THE SCHEDULE.

Section 3.

Title of Act.	No. of Act.	How Issued.	Whether Whole or Portion of Loan.	Amount of Loan.	When Due.
The Public Purposes Loan Act, 1882	272 of 1882	Bonds and In- scribed Stock.	Whole.	£ 1 ,438,500	April 1st, .1918
The Municipal Tramways Trust Act, 1906	913 of 1906	Inscribed Stock.		176,615	Between Januar 31st, 1918, and January 31st 1919
The Public Purposes Loan Act, 1910	1028 of 1910	Inscribed Stock and Treasury Bills.	Portion.	1,000,314	Between January 1st, 1918, and January 1st 1919
The Public Purposes Loan Act, 1912	1101 of 1912	Inscribed Stock and Treasury Bills.		352,059	Between Augus 1st, 1918, and January 22nd 1919
				2,967,488	-

Adelaide : By authority, R. E. E. ROGBES, Government Printer, North Terrabe.

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