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GEORGII V REGIS.

A.D. 1918.

No. 1342.

An Act to provide for the Redemption of Public Securities, and for other purposes.

[Assented to, November 27th, 1918.]

WHEREAS it is expedient to provide for the redemption of certain public securities which become due on or before the fifteenth day of December, nineteen hundred and nineteen, by the issue of other public securities: Preamble.

Be it therefore Enacted by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

1. This Act may be cited as the "Redemption of Public Securities Act, 1918." Short title.

2. This Act is incorporated with the Inscribed Stock Act of 1882, and the Inscription of Stock Amendment Act, 1895, and those Acts and this Act shall be read as one Act. Incorporation with Acts Nos. 268 of 1882 and 619 of 1895.

3. The Treasurer may, from time to time, issue for such amounts as he deems expedient, and sell or exchange, Inscribed Stock, Treasury Bills, or other securities, for the purpose of raising money to redeem Inscribed Stock and Treasury Bills respectively issued under the provisions of the Acts mentioned in the Schedule to this Act, and respectively falling due on or between the dates set out in such Schedule opposite to the titles of the Acts under the authority of which they were respectively issued, and to the respective aggregate amounts so set out. Authority to issue Stock, Bills, or other securities to redeem certain securities.

Redemption of Public Securities Act.—1918.

Rate of interest and
when redeemable.

4. The Inscribed Stock, Treasury Bills, or other securities issued under this Act shall bear interest at such rate as the Treasurer thinks fit on the respective amounts thereof; and the principal and interest of any such Stock, Bill, or other security shall be payable to the holder thereof at such place and at such times as are specified or provided in such Stock, Bill, or other security: Provided that the time for the repayment of the principal of any such Stock, Bill, or other security shall not be later than thirty years from the date of issue thereof.

In the name and on behalf of His Majesty, I hereby assent to
this Bill.

H. L. GALWAY, Governor.

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THE SCHEDULE.

Section 3.

Title of Act.	No. of Act.	How Issued.	Whether Whole or Portion of Loan.	Amount of Loan.	When Due.
The Municipal Tramways Trust Act, 1906	913 of 1906	Inscribed Stock.	} Portion.	£ 10,500	July 31st, 1919
The Public Purposes Loan Act, 1908	972 of 1908	Inscribed Stock.		135,550	Between April 15th, 1919, and December 15th, 1919
The Public Purposes Loan Act, 1910	1028 of 1910	Inscribed Stock and Treasury Bills.		352,044	Between February 1st, 1919, and December 1st, 1919
The Public Purposes Loan Act, 1912	1101 of 1912	Inscribed Stock and Treasury Bills.		1,305,057	Between February 1st, 1919, and December 1st, 1919
Redemption of Public Securities Act, 1913	1143 of 1913	Inscribed Stock and Treasury Bills.		21,900	December 1st, 1919
				1,825,051	