

ANNO DECIMO

GEORGII V REGIS.

A.D. 1919.

No. 1383.

An Act to provide for the Redemption of Public Securities, and for other purposes.

[Assented to, November 20th, 1919.]

HEREAS it is expedient to provide for the redemption of Preamble. certain public securities which become due on or before the first day of December, nineteen hundred and twenty-one, by the issue of other public securities:

Be it therefore Enacted by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

- 1. This Act may be cited as the "Redemption of Public Securi- Short title. ties Act, 1919."
- 2. This Act is incorporated with the Inscribed Stock Act of Incorporation with 1882, and the Inscription of Stock Amendment Act, 1895, and 1882 and 619 of 1895. those Acts and this Act shall be read as one Act.

3. The Treasurer may, from time to time, issue for such amounts Authority to issue as he deems expedient, and sell or exchange, Inscribed Stock, Stock, Bills, or othe Treasury Bills, or other securities, for the purpose of raising money certain securities. to redeem Inscribed Stock and Treasury Bills respectively issued under the provisions of the Acts mentioned in the Schedule to this Act, and respectively falling due on or between the dates set out in such Schedule opposite to the titles of the Acts under the authority of which they were respectively issued, and to the respective aggregate amounts so set out.

4. The

Redemption of Public Securities Act.—1919.

Rate of interest and when redeemable.

4. The Inscribed Stock, Treasury Bills, or other securities issued under this Act shall bear interest at such rate as the Treasurer thinks fit on the respective amounts thereof; and the principal and interest of any such Stock, Bill, or other security shall be payable to the holder thereof at such place and at such times as are specified or provided in such Stock, Bill, or other security: Provided that the time for the repayment of the principal of any such Stock, Bill, or other security shall not be later than thirty years from the date of issue thereof.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

H. L. GALWAY, Governor.

Redemption of Public Securities Act.—1919.

THE SCHEDULE.

Section 3.

Title of Act.	No. of Act.	How Issued.	Amount of Loan.	When Due.
The Public Purposes Loan Act,	549 of 1892	Inscribed Stock	£ 307,216	July 1st, 1920
The Public Purposes Loan Act,	903 of 1905	Inscribed Stock	164,825	July 15th, 1920
The Municipal Tramways Trust Act, 1906	913 of 1906	Inscribed Stock	58,101	April 15th, 1920
The Public Purposes Loan Act,	972 of 1908	Inscribed Stock	38,309	April 15th, 1920
The Public Purposes Loan Act,	1028 of 1910	Inscribed Stock and Treasury Bills	1,316,737	Between January 1st, 1920, and October 15th, 1921
The Public Purposes Loan Act, 1912	1101 of 1912	Inscribed Stock and Treasury Bills	710,184	Between January 1st, 1920, and December 1st, 1921
The Redemption of Public Securities Act, 1913	1143 of 1913	Inscribed Stock and Treasury Bills	851,856	Between January 1st, 1920, and December 1st, 1921
The Metropolitan Abattoirs Acts, { 1908 to 1914	957 of 1908 1009 of 1910 1059 of 1911 1092 of 1912 1171 of 1914	l i	166,635	Between May 15th, 1921, and November 15th, 1921
			£3,603,863	