



ANNO TERTIO

# EDWARDI VII REGIS.

A.D. 1903.

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## No. 840.

An Act to give Railway Officers and Employés the option of Subscribing to the Public Service Superannuation Fund in lieu of Insuring their Lives.

[Assented to, October 30th, 1903.]

**B**E it Enacted by the Governor of the State of South Australia, with the advice and consent of the Legislative Council and House of Assembly of the said State, in this present Parliament assembled, as follows:

**1.** Effecting an insurance on his life shall not be a condition precedent, as provided by section 25 of "The South Australian Railways Commissioners Act, 1887," to the confirmation of the appointment of a railway probationer who becomes a subscriber to the Public Service Superannuation Fund for such amount as shall be fixed by regulation to be made by the South Australian Railways Commissioner, with an obligation to increase his subscription in such ratio to his pay, and within such limits, as shall be fixed in like manner.

Life insurance not necessary in certain cases.

**2.** Any railway officer or employé who becomes a subscriber to the Public Service Superannuation Fund for such amount as shall be fixed by regulation to be made by the South Australian Railways Commissioner, with an obligation to increase such subscription in such ratio to his pay, and within such limits, as shall be fixed in like manner, shall not be required to continue or increase any insurance he has or shall have effected on his life pursuant to the said section 25; and the policy of insurance so effected shall in such case cease to be subject to the restraint on alienation by the said section imposed.

Increase of life insurance not necessary in certain cases.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

GEORGE R. LE HUNTE, Governor.