

ANNO TRICESIMO

ELIZABETHAE II REGINAE

A.D. 1981

No. 50 of 1981

An Act to apply, out of Consolidated Account, the sum of Two Hundred and Sixty Million Dollars for the Public Service of the State for the financial year ending on the thirtieth day of June, 1982.

[Assented to 18th June, 1981]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

1. This Act may be cited as the "Supply Act (No. 1), 1981".

Short title.

- 2. In this Act "the financial agreement" means the Financial Agreement Interpretation. made between the Commonwealth and the States as set out in the schedule to the Agreement contained in the Appendix to the Amending Financial Agreement Act, 1944, as amended by the Agreement set out in the schedule to the Amending Financial Agreement Act, 1966, and as amended by the Agreement set out in the schedule to the Amending Financial Agreement Act, 1976.
- 3. Out of Consolidated Account there may be issued and applied, for the Issue and Public Service of the State for the financial year ending on the thirtieth day of of \$250,000 000. June, 1982, any moneys not exceeding in the aggregate two hundred and sixty million dollars.

4. (1) No payments for any establishment or service shall be made out of Payments not the moneys referred to in section 3 in excess of the amounts voted for similar establishments or services for the financial year ended on the thirtieth day of except in June, 1981, but there may be paid out of those moneys increases of salaries or respects. wages payable by the Government of the State pursuant to any return made under the Acts relating to the Public Service, or pursuant to any regulation, or any award, order, or determination of a Court or other body empowered to fix salaries or wages.

- (2) The Treasurer is hereby authorized to pay such increases out of those moneys.
- 5. The Treasurer may borrow, during the period between the thirtieth day Power to borrow of June, 1981, and the commencement of the Act authorizing the raising and money in 1981-1982. expenditure of money for the financial year ending on the thirtieth day of June, 1982, on behalf of the State and in accordance with the financial agreement, any sums not exceeding eighty million dollars.

Power to borrow agains Treasury Bills or by overdraft.

- 6. The Treasurer may during the financial year commencing on the first day of July, 1981, borrow, in accordance with the financial agreement—
 - (a) any sum or sums against the issue of Commonwealth Treasury Bills, for the purpose of financing any temporary deficit in the Consolidated Account and any amounts so borrowed shall be repaid on or before the thirtieth day of June, 1982;

and

(b) any sum or sums not exceeding four million dollars for any purpose by way of overdraft from the Reserve Bank of Australia and any amounts so borrowed shall be repaid within seven days.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

K. D. SEAMAN, Governor