



ANNO TRICESIMO QUINTO

ELIZABETHAE II REGINAE

A.D. 1986

No. 37 of 1986

An Act to amend the Advances to Settlers Act, 1930, the Loans for Fencing and Water Piping Act, 1938, and the Student Hostels (Advances) Act, 1961.

[Assented to 28 August 1986]

The Parliament of South Australia enacts as follows:

1. This Act may be cited as the "Statutes Amendment (Rural and Other Finance) Act, 1986". Short title.

2. The Advances to Settlers Act, 1930, is amended—

(a) by striking out section 5 and substituting the following section:

5. (1) Money standing to the credit of The Advances to Settlers Fund shall be credited to the Consolidated Account.

Amendment of
Advances to
Settlers Act, 1930.

Payment of
money to the
Consolidated
Account.

(2) All money paid to, or recovered by, the bank in respect of advances made under this Act shall be paid by the bank to the Treasurer for the credit of the Consolidated Account.;

(b) by inserting after subsection (6) of section 7 the following subsection:

(7) The bank shall not make an advance under this section after 30 June, 1986.;

(c) by inserting after subsection (8) of section 10 the following subsection:

(9) The bank shall not grant an application under this section after 30 June, 1986.;

(d) by inserting after subsection (6) of section 12a the following subsection:

(7) The bank shall not make an advance under this section after 30 June, 1986.;

and

(e) by inserting after subsection (1) of section 17a the following subsection:

(1a) Money required for the purposes of this section shall be debited against the Consolidated Account which is appropriated by this subsection to the necessary extent.

Amendment of
Loans for Fencing
and Water Piping
Act, 1938.

3. The Loans for Fencing and Water Piping Act, 1938, is amended by inserting after subsection (2) of section 5 the following subsection:

(3) The bank shall not make a loan pursuant to this Act after 30 June, 1986.

Amendment of
Student Hostels
(Advances) Act,
1961.

4. The Student Hostels (Advances) Act, 1961, is amended—

(a) by striking out section 4 and substituting the following section:

4. (1) Money standing to the credit of The Student Hostel Loan Account shall be credited to the Consolidated Account.

(2) All money paid to, or recovered by, the bank in respect of advances made under this Act shall be paid by the bank to the Treasurer for the credit of the Consolidated Account;

and

(b) by inserting after subsection (2) of section 7 the following subsection:

(3) The bank shall not make an advance pursuant to this Act after 30 June, 1986.

Payment of
money to the
Consolidated
Account.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

D. B. DUNSTAN, Governor