

South Australia



STAMP DUTIES (MISCELLANEOUS) AMENDMENT ACT 1998

No. 36 of 1998

SUMMARY OF PROVISIONS

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ELIZABETHAE II REGINAE

A.D. 1998

No. 36 of 1998

An Act to amend the Stamp Duties Act 1923.

[Assented to 23 July 1998]

The Parliament of South Australia enacts as follows:

Short title

- 1. (1) This Act may be cited as the *Stamp Duties (Miscellaneous) Amendment Act 1998*.
- (2) The *Stamp Duties Act 1923* is referred to in this Act as "the principal Act".

Commencement

- 2. (1) This Act, other than sections 3(b) and (c) and 4(2) and (3), will be taken to have come into operation on 1 June 1998.
- (2) Sections 3(b) and 4(2) will come into operation on 1 September 1998.
- (3) Sections 3(c) and 4(3) will come into operation on 27 July 1998.

Amendment of Sched. 2

3. Schedule 2 of the principal Act is amended—

(a) by striking out paragraph (ab) of the item commencing "ANNUAL LICENCE APPLICATION or MONTHLY RETURN" and substituting the following paragraph:

(ab) in the case of a monthly return where the company, person or firm has received or in any manner charged in account (whether directly or by agents) premiums relating to policies of any kind (other than life insurance policies) within the month preceding the month in which the return is required to be lodged—for every \$100 or fractional part of \$100 of those premiums

11.00;

- (b) by striking out paragraph (ab) of item 15 of the exemptions from the *Component payable in respect of Registration* appearing under the item commencing "APPLICATION to Register a Motor Vehicle or APPLICATION to Transfer the Registration of a Motor Vehicle";
- (c) by striking out from the item commencing "APPLICATION to Register a Motor Vehicle or APPLICATION to Transfer the Registration of a Motor Vehicle" the following:

(B) *Component payable in respect of a Policy of Insurance*

Where the application is for registration of the vehicle for a period of—

(a)	less than 12 months (for each 3 months or part of each 3 months in the period of registration)	4.00
(b)	for 12 months	15.00

and substituting the following:

(B) *Component payable in respect of a Policy of Insurance*

Where the application is for registration of the vehicle for a period of—

(a)	less than 12 months (for each 3 months or part of each 3 months in the period of registration)	15.00
(b)	12 months	60.00.

Transitional provision

4. (1) The amendment made by section 3(a) of this Act does not apply in relation to—

- (a) insurance premiums received or charged in account (whether directly or by agents) before 1 June 1998; or
- (b) insurance premiums received or charged in account (whether directly or by agents) before 1 August 1998 relating to policies to be in force for 12 months or less commencing before 1 September 1998,

with the effect that those insurance premiums will be chargeable with duty as if section 3(a) had not been enacted.

(2) The amendment made by section 3(b) of this Act does not apply in relation to applications made before the commencement of section 3(b).

(3) The amendment made by section 3(c) of this Act does not apply in relation to applications where the term of the registration is to take effect before 1 September 1998, with the effect that those applications will be charged with duty as if section 3(c) had not been enacted.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

B. S. HETZEL Governor's Deputy