



ANNO TRICESIMO QUINTO

ELIZABETHAE II REGINAE

A.D. 1986

No. 71 of 1986

An Act to amend the Trustee Act, 1936.

[Assented to 27 November 1986]

The Parliament of South Australia enacts as follows:

Short title.

1. (1) This Act may be cited as the "Trustee Act Amendment Act, 1986".

(2) The Trustee Act, 1936, is in this Act referred to as "the principal Act".

Commencement.

2. This Act shall come into operation on a day to be fixed by proclamation.

Amendment of
s. 5—
Authorized
investments.

3. Section 5 of the principal Act is amended—

(a) by striking out from paragraph (g) of subsection (1) the word "or" appearing between subparagraphs (iv) and (v);

(b) by inserting after subparagraph (v) of paragraph (g) of subsection (1) the following word and subparagraph:

or

(vi) the Public Trustee.

and

(c) by inserting after subsection (7), the following subsection:

(7a) No trustee other than the Public Trustee may invest trust funds in a common fund referred to in subsection (1) (g) (vi).

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

D. B. DUNSTAN, Governor