



ANNO QUINQUAGESIMO QUINTO ET QUINQUAGESIMO SEXTO

VICTORIÆ REGINÆ.

A.D. 1892.

No. 553.

An Act to provide for the raising of a sum not exceeding Five Hundred Thousand Pounds by the issue of Treasury Bills, and for other purposes.

[Assented to, December 17th, 1892.]

BE it Enacted by the Governor of the Province of South Australia, with the advice and consent of the Legislative Council and House of Assembly of the said province, in this present Parliament assembled, as follows:

1. The Treasurer for the time being of the said province may issue from time to time Bills, to be called "Treasury Bills," for the purpose of raising any sum or sums of money not exceeding in the aggregate the sum of Five Hundred Thousand Pounds.

Treasurer may raise £500,000 by the issue of Treasury Bills.

2. The moneys to be raised under this Act shall, as to so much thereof as may be raised by the issue of such Bills, be in substitution for, and not in addition to, the money to be provided under the provisions of "The Public Purposes Loan Act, 1892," and shall be applied towards the purposes and in the manner mentioned in the last-mentioned Act.

Treasury Bills to be in substitution of Inscribed Stock under Loan Act, 1892.

3. The provisions of Act No. 418 of 1887, as amended by "The Treasury Bills Amendment Act, 1892," except sections 1, 7, and 15 of such first-mentioned Act, shall apply to any Treasury Bill issued or to be issued pursuant to this Act in the same manner and to the like extent as if any such Treasury Bill were issued or were to be issued pursuant to the provisions of such Acts, and where in either of such Acts the words "this Act" or "the said Act" occur such words shall be construed to include this Act.

Provisions of Act No. 418 of 1887 applicable to Bills under this Act.

4. All

The Treasury Bills Act.—1892.

Principal and interest
a charge on revenue.

4. All the principal moneys mentioned in such Treasury Bills and intended to be secured and made payable thereby, and all interest thereon, shall be a charge upon and shall be payable out of the General Revenue of the said province.

Short title.

5. This Act may be cited as “The Treasury Bills Act, 1892.”

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

KINTORE, Governor.