



ANNO QUINTO

# GEORGII V REGIS.

A.D. 1914.

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No. 1158.

An Act to authorise the Treasurer to Raise Money, to the Amount of Four Million Pounds, by Loan from the Government of the Commonwealth, for Public Works and for other Public Purposes.

[Assented to, October 8th, 1914.]

**B**E it Enacted by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

1. This Act may be cited as "The Loan from Commonwealth Act, 1914." Short title.

2. For the purpose of obtaining money on loan from the Government of the Commonwealth of Australia, the Treasurer of the said State may, from time to time, issue Treasury Bills to the said Government for sums of money, not exceeding in the whole the sum of Four Million Pounds. Bills not exceeding £4,000,000 may be issued to the Commonwealth Government.

3. The Bills issued under this Act shall—

(a) respectively be for such amounts as the Treasurer deems expedient:

(b) bear interest at the rate of Four Pounds per centum per annum on the respective amounts thereof, which interest shall be payable half-yearly out of the General Revenue of the said State:

(c) be in a form to be prescribed by the said Treasurer.

Terms and provisions of such Bills.

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*The Loan from Commonwealth Act.—1914.*

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Currency and place  
of payment of  
money secured.

**4.** The principal money and the interest secured by any Bill issued under this Act shall be payable to the holder thereof at the time (being not later than twelve months from the date of the issue thereof), and the place, specified or provided for therein.

Money raised to be  
credited to a special  
account.

**5.** The moneys raised by the issue of Bills under this Act shall be credited to a special account in the books of the said Treasurer to be called the "Loan from Commonwealth Government Account."

Purposes for which  
such moneys to be  
used.

**6.** The moneys raised by the issue of Bills under this Act shall be used for the construction, by or under the Government of the said State, of public works, or for other purposes of the last mentioned Government, or partly for such works and partly for such other purposes; but the Government of the said Commonwealth shall not be concerned to see that any such moneys are used as required by this Act.

In the name and on behalf of His Majesty, I hereby assent to  
this Bill.

H. L. GALWAY, Governor.