



ANNO TERTIO

# EDWARDI VII REGIS.

A.D. 1903.

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## No. 841.

An Act to authorise the Treasurer to raise Moneys to the amount of Four Hundred and Twenty-five Thousand Eight Hundred Pounds for various Public Works, and for other purposes.

[*Assented to, October 30th, 1903.*]

**B**E it Enacted by the Governor, with the advice and consent of the Parliament of South Australia, as follows:

1. This Act may be cited as "The Public Purposes Loan Act, 1903," and shall be incorporated with "The Consolidated Stock and Sinking Fund Act, 1896." Short title and incorporation.

2. The Treasurer may raise money to the amount of Four Hundred and Twenty-five Thousand Eight Hundred Pounds, by the issue and sale of South Australian Consolidated Stock, or of Treasury Bills, or partly one and partly the other, such Treasury Bills bearing not more than four per centum annual interest, interest payable half-yearly, and having not more than five years' currency. Power to borrow.

3. All sums of money raised under this Act shall be carried by the Treasurer to separate and distinct accounts, and shall be applied to the several purposes set forth in the Schedule hereto, details of which are contained in Parliamentary Paper No. 96 of 1903, and to the extent therein set forth; and shall be applied by the Treasurer in such amounts and manner as the Governor, by warrant under his hand, countersigned by the Chief Secretary, may from time to time authorise and direct. Application of moneys.

*The Public Purposes Loan Act.—1903.*

Treasurer authorised to pay four per centum per annum for moneys authorised to be raised by Public Purposes Loan Acts of 1901 and 1902.

4. Notwithstanding the provision contained in "The Public Purposes Loan Act, 1901," and "The Public Purposes Loan Act, 1902," that the interest on the money authorised to be raised by these Acts shall not exceed three and a half per centum per annum, the Treasurer is hereby authorised to issue and sell South Australian Treasury Bills bearing interest at not more than four per centum per annum for any portion of the moneys authorised to be raised by the said Acts which has not been raised prior to the passing of this Act.

Salaries to be submitted to Parliament.

5. All salaries of officers payable out of moneys raised under this Act shall be annually submitted to Parliament.

Advances.

6. The Governor may, by warrant, countersigned by the Chief Secretary, authorise the Treasurer to advance to the proper Responsible Minister of the Crown, for the purposes of this Act, any sums of money not exceeding in the whole the sum hereby authorised to be raised; and an amount equal to the sums of money so advanced shall be retained by the Treasurer out of any moneys raised by him under the authority of this Act, and applied in repayment of the moneys so advanced.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

GEORGE R. LE HUNTE, Governor.

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*The Public Purposes Loan Act.—1903.*

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## SCHEDULE REFERRED TO.

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Railways .....	170,700
Harbor Improvements .....	12,000
Waterworks.....	40,000
Jetties .....	12,000
Sewers ...	40,000
Buildings, &c....	12,400
Land Re-purchase .....	100,000
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	387,100
<i>Add Estimated Cost of Floating Loan, &amp;c. ....</i>	<i>38,700</i>
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	£425,800
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