

## ANNO DECIMO SEXTO

## ELIZABETHAE II REGINAE

A.D. 1967

## No. 60 of 1967

An Act to amend The Parkin Trust Incorporated Act 1926 to 1961.

[Assented to 9th November, 1967]

WHEREAS it is desirable to amend the Deed of Settlement of The Parkin Trust Incorporated by further extending the powers of The Parkin Trust Incorporated and those of the Governors thereof.

BE IT THEREFORE ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

- 1. (1) This Act may be cited as "The Parkin Trust Incor- short utiles. porated Act Amendment Act, 1967".
- (2) "The Parkin Trust Incorporated Act 1926 to 1961" and this Act, may be cited together as "The Parkin Trust Incorporated Act, 1926-1967".
- (3) "The Parkin Trust Incorporated Act 1926 to 1961" is hereinafter referred to as "the principal Act".
- 2. This Act is incorporated with the principal Act and that Incorporation. Act and this Act shall be read as one Act.
  - 3. In this Act—
    - "Deed of Settlement" means the "Original Deed of Interpretation. Settlement" as defined in The Parkin Trust Incorporated Act, 1926 and as amended by The Amending

Deed of Settlement as so defined and as further amended by The Parkin Trust Incorporated Act Amendment Act, 1961:

"The Governors" means the Governors for the time being of The Parkin Trust Incorporated.

Amendment of Deed of Settlement— Power to apply funds of Trust. 4. The following clause numbered 21a is inserted in the Deed of Settlement after clause 21 thereof—

21a. Notwithstanding and in addition to the provisions of this Deed, it shall be lawful for the Governors to apply the funds of the Corporation, as well the capital as the income thereof, in furtherance of an arrangement with a University in South Australia whereby the objectives of the Corporation in the training of students—nominated, elected or appointed by the Governors at their discretion—shall be guaranteed in perpetuity.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

J. M. NAPIER, Governor's Deputy.