



ANNO QUARTO

GEORGII V REGIS.

A.D. 1913.

No. 1143.

An Act to provide for the Redemption of Public Securities, and for other purposes.

[Assented to, December 18th, 1913.]

WHEREAS it is expedient to provide for the redemption of certain public securities which become due on or before the first day of August, nineteen hundred and nineteen, by the issue of other public securities—Be it therefore Enacted by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows : Preamble.

1. This Act may be cited as “The Redemption of Public Securities Act, 1913.” Short title.

2. This Act is incorporated with the “Inscribed Stock Act of 1882,” and “The Inscription of Stock Amendment Act, 1895,” and those Acts and this Act shall be read as one Act. Incorporation with other Acts, No. 268 of 1882, No. 619 of 1895.

3. The Treasurer may, from time to time, issue for such amounts as he deems expedient, and sell or exchange, Inscribed Stock or Treasury Bills, or both, for the purpose of raising money to redeem Treasury Bills respectively issued under the provisions of the Acts mentioned in the Schedule to this Act, and respectively falling due on or between the dates set out in such Schedule opposite to the titles of the Acts under the authority of which they were respectively issued, and to the respective aggregate amounts so set out. Authority to issue Stock or Bills to redeem certain securities.

4. The Inscribed Stock or Treasury Bills issued under this Act shall bear interest at a rate not exceeding Four Pounds per centum per annum on the respective amounts thereof; and the principal and interest of any such stock or bill shall be payable to the holder thereof Rate of interest and when redeemable.

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thereof at such place and at such times as are specified or provided in such stock or bill: Provided that the time for the repayment of the principal of any such stock or bill shall not be later than thirty years from the date of the issue thereof.

How expenses to be provided for.

5. All discounts, charges, and other expenses incurred in connection with the issue of the securities issued under this Act shall be charged to an account constituted for the purpose of paying such discounts, charges, and expenses, and such account shall be credited annually with contributions from the General Revenue, not being less than ten per centum of the total amount of such discounts, charges, and expenses.

In the name and on behalf of His Majesty, I hereby assent to
this Bill

DAY H. BOSANQUET, Governor.

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THE SCHEDULE.

Name of Act.	No of Act.	Proportion of Loan.	Amount of Loan.	When Due.
The Redemption of Public Securities Act, 1906	896 of 1905	Portion issued as Treasury Bills	£ 2,154,000	Between December 9th, 1908, and March 1st, 1916
The Public Purposes Loan Act, 1905	903 of 1905		261,300	Between January 2nd, 1913, and June 1st, 1917
The Municipal Tramways Trust Act, 1906	913 of 1906		607,925	Between November 1st, 1912, and August 1st, 1918
The Public Purposes Loan Act, 1908	972 of 1908		430,425	Between March 1st, 1914, and August 1st, 1919
			3,453,650	