



ANNO QUINTO

EDWARDI VII REGIS.

A.D. 1905.

No. 894.

An Act to amend the Taxation Acts, and for other purposes.

[*Assented to, December 9th, 1905.*]

BE it Enacted by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

1. This Act may be cited as "The Taxation Act Amendment Act, 1905," and shall be read and incorporated with the "Taxation Act, 1884" (hereinafter called the principal Act), and the Acts amending the same.

Short title and incorporation.

2. Sub-division II. of section 2 of the "Taxation Act Amendment Act, 1887" shall be read as if in place of the words "Two Hundred Pounds" therein, there were inserted the words "One Hundred and Fifty Pounds."

Reduction of exemption to One Hundred and Fifty Pounds.

Act No. 861 of 1904, sec. 2, amended.

3. The taxes on incomes for each of the three years ending thirty-first day of December, one thousand nine hundred and seven, recoverable under the "Taxation Act, 1884," are hereby increased by the imposition of the following taxes, which shall be in lieu of the rates of income tax heretofore in force:—

Increase of taxes. Ibid., sec. 3, amended.

(a) On all income derived from personal exertion at the rate of Four Pence and One Halfpenny for every Pound sterling of the taxable amount thereof up to and inclusive of the sum of Eight Hundred Pounds, and at the rate of Seven Pence for every Pound sterling of such amount above the sum of Eight Hundred Pounds:

Ibid., sec. 3, sub-sec. (a).

The Taxation Act Amendment Act.—1905.

Act 861 of 1904,
sec. 3, subsec. (b).

(b) On all income consisting of the produce of property, at the rate of Nine Pence for every Pound sterling of the taxable amount thereof up to and inclusive of the sum of Eight Hundred Pounds, and at the rate of Thirteen Pence and One Halfpenny for every Pound sterling of such amount above the sum of Eight Hundred Pounds.

Abolition of exemption in case taxable amount of income exceeds Four Hundred Pounds.
Ibid., sec. 4, amended.

4. If the net income from all sources of a taxpayer in his sole individual right shall exceed Four Hundred Pounds, he shall be entitled to no deductions by way of exemption from income tax.

Persons absent for twelve months not entitled to exemption.
Ibid., sec. 5.

5. No person who shall have been out of South Australia for twelve consecutive months prior to the coming into operation of this Act shall be entitled to any deduction by way of exemption from income tax payable under section 3 of this Act: Provided that the Agent-General for the State shall not be deemed to be an absentee under the provisions of this Act or any other Taxation Act.

Person absent twelve months from State shall be included as absentee.

6. The words "twelve months" shall be substituted in place of the words "two years" in the twelfth line of section 3 of Act 604 of 1894.

Ibid., sec. 7, amended.

Taxpayers temporarily in South Australia entitled to proportion of exemption.

7. Sub-division x. of section 12 of the "Taxation Act, 1884," and any amendment thereof, shall apply to the income of any person liable to income tax under section 14 of "The Taxation Act Amendment Act, 1904," and the amount of exemption to be allowed to any such person shall be proportionate to the period in respect of which the income shall be computed against any such person.

Interest and fine against parties omitting to furnish returns.

8. The interest and fine imposed by the "Taxation Act, 1884," shall be charged as from the fourteenth day of May in each year upon the amount of any assessment for income tax to be made against any party who shall omit to furnish a return in accordance with the requirement of the "Taxation Act, 1884," or the regulations.

Repeal of part sec. 12 of Act 861 of 1904.

9. The words "The provisions of this section shall not apply to any sailing vessel taking cargo in South Australian ports for oversea ports unless and until such vessels shall load in South Australia oftener than twice in any one year," contained in section 12 of "The Taxation Act Amendment Act, 1904," are repealed.

Exemption from income tax.

10. Income derived from land and produced by personal exertion where the land does not exceed in its unimproved value the sum of One Thousand Pounds shall be exempt from income tax, and the occupier thereof shall not be required to furnish a return in respect of the income derived from such land: Provided that he satisfies the Commissioner of Taxes that such land does not exceed One Thousand Pounds in its unimproved value.

In the name and on behalf of His Majesty, I hereby assent to
this Bill.

GEORGE R. LE HUNTE, Governor.