

ANNO QUARTO

EDWARDI VII REGIS.

A.D. 1904.

No. 868.

An Act relating to the Public School Teachers' Superannuation Fund.

[Assented to, November 24th, 1904.]

E it Enacted by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

1. This Act may be cited as "The Teachers Superannuation short title. Further Amendment Act, 1904," and shall be incorporated and, so far as consistent with the provisions thereof, be construed as one Act with "The Teachers Superannuation Act, 1890," hereinafter called the principal Act, and with "The Teachers Superannuation Amendment Act, 1897."

Incorporation.

2. Notwithstanding anything in the principal Act contained, the Power to make Board, with the sanction of the Governor, may from time to time regulations extended. make, alter, and revoke regulations for all or any of the following purposes, that is to say:—

- k. Increasing the subscriptions to be made beyond Sixteen Pounds per annum for a man and Twelve Pounds per annum for a woman, and increasing or reducing subscriptions as an alternative mode of adjusting subscriptions and benefits:
- l. Raising to an age not exceeding sixty-five years in the case of a man, and sixty years in the case of a woman, the age at which future subscribers having not less than twenty years' status with respect to the Fund shall have the option to retire upon an annuity: m. Allowing

The Teachers Superannuation Further Amendment Act.—1904.

- m. Allowing every present subscriber not being an annuitant, on the ground of age, the right, within a time to be fixed by the Board and upon such terms as may be prescribed, to waive the option under the principal Act to retire, if a man at the age of sixty years, or if a woman at the age of fifty years:
- n. Prescribing in addition to annuities other benefits.

Regulation not to be made until after Proclamation.

3. No regulation shall be made under subsection m of section 2 of this Act until after a day to be fixed by the Governor in a Proclamation to be published in the Government Gazette.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

GEORGE R. LE HUNTE, Governor.