



ANNO TRICESIMO TERTIO

ELIZABETHAE II REGINAE

A.D. 1984

No. 6 of 1984

An Act to amend the Urban Land Trust Act, 1981.

[Assented to 19 April 1984]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

1. (1) This Act may be cited as the "Urban Land Trust Act Amendment Act, 1984". Short title.

(2) The Urban Land Trust Act, 1981, is in this Act referred to as "the principal Act".

2. Section 14 of the principal Act is amended by inserting after subsection (2) the following subsections:

Amendment of
s. 14—
Powers and
functions of the
Trust.

(2a) The Trust may, with the approval of the Minister, engage in a project for the division, development and disposal of land for residential, commercial, industrial or community purposes (including division and development beyond the stages contemplated by subsection (2)) pursuant to an arrangement with some other person or persons under which the parties combine to provide the land, finance and other resources necessary to undertake and complete the project.

(2b) The Minister shall not grant an approval under subsection (2a) in respect of a project unless he is satisfied that the arrangement provides for substantial participation in the project by a person other than the Trust.

(2c) Subsection (2a) shall not apply except in relation to—

(a) the Development Area as defined by the Tea Tree Gully (Golden Grove) Development Act, 1978;

and

(b) any other land prescribed for the purposes of this section.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

D. B. DUNSTAN, Governor