

1877.

ANNO QUADRAGESIMO-PRIMO

VICTORIÆ REGINÆ,

No. 5.

AN ACT to authorise the Issue of Treasury Bills A.D. 1877. to the amount of £50,000. [11 December, 1877.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :---

1 The Governor may raise by the issue and sale of Treasury Bills Governor may any sums of money not exceeding in the whole Fifty thousand Pounds raise £50,000 by for the purpose of meeting certain charges upon the Consolidated Bills. Revenue Fund which will arise in the year 1878.

2 All principal sums to be contained in any such Treasury Bills, and Sums raised and 2 All principal sums to be contained in any such Treasury Bills, and Sums faised and all interest due thereon, shall be chargeable upon and paid out of the Consolidated Revenue Fund, and shall be payable and paid at the Consolidated Colonial Treasury at Hobart Town at any period not exceeding Twelve Revenue Fund. months from the day upon which the same were issued respectively.

3 Save so far as is herein provided to the contrary, all Treasury Bills to be subject Bills issued under this Act shall be subject to the provisions of "The to 35 Vict. No. 19. Treasury Bills Act, 1871," as fully in all respects as if the provisions of the said Act had been re-enacted in this Act.

JAMES BARNARD, GOVERNMENT PRINTER, TASMANIA.

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