

BUILDING SOCIETIES (GUARANTEES).

No. 56 of 1958.

AN ACT to amend the *Building Societies (Guarantees) Act 1956*. [21 November 1958.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title and citation.

1—(1) This Act may be cited as the *Building Societies (Guarantees) Act 1958*.

(2) The *Building Societies (Guarantees) Act 1956* is in this Act referred to as the Principal Act.

Power of Treasurer to give guarantees.

2 Section three of the Principal Act is amended by omitting from subsection (2) the words “one hundred thousand” and substituting therefor the words “two hundred thousand”.

DEVONPORT MARINE BOARD LOAN.

No. 57 of 1958.

AN ACT to amend the *Devonport Marine Board Loan Act 1953*. [21 November 1958.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title and citation.

1—(1) This Act may be cited as the *Devonport Marine Board Loan Act 1958*.

(2) The *Devonport Marine Board Loan Act 1953*, as subsequently amended, is in this Act referred to as the Principal Act.

Borrowing powers.

2 Section three of the Principal Act is amended by omitting therefrom the numerals “370,000” and substituting therefor the numerals “670,000”.

Power of Governor to guarantee the payment of interest.

3 Section six of the Principal Act is amended by omitting subsection (1) and substituting therefor the following subsection:—

“(1) The Governor may guarantee the payment to the lenders of moneys borrowed by the Board under this Act of the interest on the principal sum so borrowed.”.