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TASMANIA.



1945.

ANNO OCTAVO ET NONO

GEORGII VI. REGIS.

No. 42.

ANALYSIS.

1. Short title.

2. Treasury Bills deemed to be borrowed to meet deficits.

3. Treasurer may adjust accounts.

AN ACT to make provision with respect to the Deficits in the Consolidated Revenue Fund accruing during the period commencing on the first day of July, 1927, and ending on the thirtieth day of June, 1935. [30 May, 1945.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:---

1 This Act may be cited as the Consolidated Revenue Short title. Deficits (Funding of Treasury Bills) Act 1945.

A.D. 1945.

6d.]

8 & 9 GEORGII VI. No. 42.

Consolidated Revenue Deficits (Funding of Treasury Bills).

Treasury Bills deemed to b borrowed to meet deficits.

A.D. 1945.

Treasurer may adjust accounts. 2 The sum of £455,000, being portion of the amount borrowed by the Treasurer during the period commencing on the first day of July, 1927, and ending on the thirtieth day of June, 1935, on the security of Commonwealth Treasury Bills (being Treasury Bills referred to in subclause (11) of clause 12 of the Financial Agreement*) shall be deemed to have been borrowed for the purpose of meeting deficits in the Consolidated Revenue Fund accruing during that period.

3 The Treasurer may make such entries and adjustments in the accounts of the Treasury as he thinks necessary for the purpose of giving effect to the provisions of this Act.

* See 8 & 9 Geo. VI. No. 37, Schedule.

H. H. Pimblett, Government Printer, Tasmania.