

Amendment  
of second  
schedule.

**6** The second schedule to the Principal Act is amended by adding at the end thereof the following items:—

- “ Debilitating diseases produced by exposure to radioactive substances.
- “ Dupuytren’s contracture.”.

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## HYDRO-ELECTRIC COMMISSION.

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**No. 30 of 1957.**

AN ACT to amend the *Hydro-Electric Commission Act 1944*, to repeal the *Hydro-Electric Commission Act 1948*, and for purposes connected therewith. [11 April 1957.]

**BE** it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title  
and citation.

**1**—(1) This Act may be cited as the *Hydro-Electric Commission Act 1957*.

(2) The *Hydro-Electric Commission Act 1944*, as subsequently amended, is in this Act referred to as the Principal Act.

New power  
development.

**2** Section sixteen of the Principal Act is amended by omitting paragraphs (d) and (e) of subsection (2) and substituting therefor the following paragraphs:—

“ (d) the amount proposed to be borrowed for the proposed works;

“ (e) the amount proposed to be provided from the Commission’s depreciation account or other moneys of the Commission;”.

Commission  
to pay  
interest on  
loans at the  
State rate.

**3** Section twenty-four of the Principal Act is amended by omitting subsections (7) and (8).

**4** After section twenty-four of the Principal Act the following section is inserted:—

“24A—(1) The whole or a part of the interest upon moneys borrowed by the Commission payable during the construction of the works upon which those moneys are or will be expended may, at the discretion of the Commission and until the Commission certifies that the works have been put into operation, be charged to the cost of the works, and defrayed out of any moneys borrowed therefor. Capitalization of interest during construction.

(2) Except as provided in this section, all interest payable by the Commission shall be debited to the profit and loss account of the Commission.”.

**5** Sections twenty-five and twenty-six of the Principal Act are repealed and the following sections are substituted therefor:—

“25—(1) The Commission shall debit to its profit and loss account and place to the credit of a separate account to be called ‘the depreciation account’ such yearly sum as the Commission considers necessary for the purposes of this section, but not less than the amount required to enable the Commission to give effect to section twenty-six. Depreciation account.

(2) The balance to the credit of the depreciation account—

(a) may be invested by the Commission in accordance with section twenty-nine; or

(b) used by the Commission for the purposes of—

- (i) section twenty-six;
- (ii) new power development or works;
- (iii) the replacement or renewal of works; or
- (iv) the redemption of loans.

“26—(1) The Commission shall pay to the Treasurer on demand in each financial year out of moneys standing to the credit of the depreciation account such sums as will reimburse the Treasurer in respect of the amount of sinking fund contributions paid by him in the previous financial year to the National Debt Commission in respect of the principal loan and the additional loans outstanding at the conclusion of that financial year. Redemption of loans owing by the Commission to the State.

(2) The amount of the contribution under subsection (1) of this section in any financial year shall be determined by the certificate of the Treasurer in that behalf.

(3) Upon payment of any moneys to the Treasurer under subsection (1) of this section, the amount of the loans referred to in that subsection shall be reduced by an amount equal to the amount so paid.

(4) The amount of the loans referred to in subsection (1) of this section shall be reduced in each financial year by a further amount of five shillings per cent of the amount of the principal loan and the additional loans outstanding at the conclusion of the previous financial year.”.

Bank  
account.

**6** Section twenty-seven of the Principal Act is amended—

- (a) by inserting in subsection (1), after the word “Commonwealth”, the word “Trading”; and  
 (b) by inserting after subsection (1) the following subsection:—

“(1A) Notwithstanding subsection (1) of this section, the Commission may, with the approval of the Governor, at any place where there is no branch of the Commonwealth Trading Bank of Australia keep with a branch of some other bank an account in the name of the Commission and may deposit therein moneys received on account of the Commission or transferred from other bank accounts and draw therefrom for transfer to other bank accounts of the Commission or for the expenditure of the Commission in the district served by the branch with which the account is kept.”.

**7** Section thirty-three of the Principal Act is repealed and the following section is substituted therefor:—

Audit of  
accounts.

“33—(1) The balance sheet and accounts of the Commission shall be submitted to the Auditor-General not later than the first day of October in each year for audit by him, and a copy thereof shall be forthwith forwarded by the Commission to the Minister with the annual report of the Commission and the Commission’s certificate that the balance sheet and accounts have been submitted to the Auditor-General.

(2) Upon receipt by the Commission of the Auditor-General’s certificate as to the correctness of the balance sheet and accounts of the Commission, the Commission shall forthwith forward the certificate to the Minister.

(3) The balance sheet and accounts and annual report of the Commission shall be laid before each House of Parliament within the first ten sitting days of the House after the receipt by the Minister of the certificate of the Auditor-General.

(4) The Auditor-General shall have, in respect of the accounts of the Commission, all the powers conferred upon him by the *Audit Act* 1918, in relation to the audit of public accounts.”.

Repeal of the  
Hydro-  
Electric  
Commission  
Act 1948.

**8** The *Hydro-Electric Commission Act* 1948 is repealed.

Transfer of  
Depreciation  
Account.

**9**—(1) The State Sinking Fund Commissioners shall transfer to the Hydro-Electric Commission all moneys held by them at the commencement of this section on account of the Hydro-Electric Commission’s Depreciation Account.

(2) So far as the Depreciation Account is invested the State Sinking Fund Commissioners may sell and convert into money securities in which it is invested or deliver such securities reckoning them at their face value.

**10**—(1) The sum of £4,165,000 advanced by the Treasurer to the Commission pursuant to the *Hydro-Electric Commission Act 1948* shall be deemed to have been added to and to form part of the additional loans, but interest thereon shall be paid at the rate of three pounds ten shillings per cent per annum from the commencement of this Act until the first day of July 1981.

Loans under the *Hydro-Electric Commission Act 1948*.

(2) On and after the first day of July 1981, interest on the sum of £4,165,000 or the balance thereof remaining owing from time to time shall be paid in accordance with section twenty-four of the Principal Act.

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## WORKERS' (OCCUPATIONAL DISEASES) RELIEF FUND.

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No. 31 of 1957.

AN ACT to amend the *Workers' (Occupational Diseases) Relief Fund Act 1954*.

[11 April 1957.]

**BE** it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

**1**—(1) This Act may be cited as the *Workers' (Occupational Diseases) Relief Fund Act 1957*.

Short title and citation.

(2) The *Workers' (Occupational Diseases) Relief Fund Act 1954*, as subsequently amended, is in this Act referred to as the Principal Act.

**2** Section three of the Principal Act is amended by omitting from the definition of "mining employee" in subsection (1) the word "twenty-five" and substituting therefor the word "thirty-five".

Interpretation.

**3** Section twenty-two of the Principal Act is amended—

(a) by omitting from subsection (1) the word "compensation" and substituting therefor the words "such compensation as the Board may determine";

Compensation in case of incapacity.