

1395

TASMANIA.



1935.

ANNO VICESIMO SEXTO

GEORGII V. REGIS.

No. 88.

ANALYSIS.

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AN ACT to enable the Lord Mayor, Aldermen, and Citizens of the City of Hobart to borrow any Sum or Sums of Money, not exceeding One hundred and eighty thousand five hundred Pounds, for the purpose of Improving the Water Supply to the City of Hobart and for Purchasing and Constructing a Rifle Range at Glenorchy, and for other purposes.

A.D.
1935.
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[16 January, 1936.]

WHEREAS it is expedient that the Corporation of Hobart should be empowered to borrow the sum or sums of money hereinafter specified for the purposes hereinafter set forth : PREAMBLE.

Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

1 This Act may be cited as the *Hobart Corporation Loans Act* Short title. 1935.

Hobart Corporation Loans.

A.D. 1935.

Interpretation.

2 In this Act, unless the context otherwise determines—

“The Corporation” means the Lord Mayor, aldermen, and citizens of the City of Hobart; and “The Council” means the Hobart City Council.

Power to borrow for certain purposes.

3 It shall be lawful for the Corporation, from time to time, to borrow and take up at interest, on the security of the whole of the revenues of the Corporation, such sum or sums of money as the Corporation deems necessary for the respective purposes hereinafter in this section set forth, not exceeding in each case the sum of money herein mentioned in respect of each such purpose :—

i. For augmenting, improving, and extending the water supply of the City of Hobart and the suburbs thereof, for the improvement and extension of the reticulation of the City of Hobart, and generally for the purposes of the <i>Hobart Water Acts 1925-35</i> , not exceeding...	£ 150,000
ii. For the purchase or resumption of an area of land in the Municipality of Glenorchy, and for constructing a rifle range thereon, not exceeding	25,500
iii. For defraying the cost of completing the construction of a road from the Springs to the summit of Mount Wellington	5,000
	£180,500

Incorporation of 21 Geo. V. No. 32.

4 The provisions of the *Hobart Corporation Securities Act 1930*, are hereby incorporated with this Act, and all moneys authorised to be borrowed hereunder may be borrowed under, and subject to, the provisions thereof.