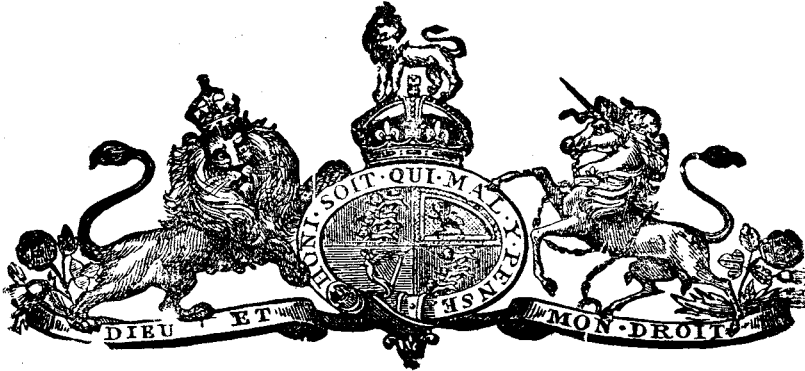


T A S M A N I A.



1935.

ANNO VICESIMO SEXTO

GEORGII V. REGIS.

No. 4.

ANALYSIS.

1. Short title.
2. Balance of loan to Corporation remaining unpaid on 17th June, 1935, to constitute a new loan to Corporation as on that date, under 20 Geo. V. No. 38.
3. Reapplication of appropriation by Council of certain revenue in reduction of its indebtedness to the State.
4. Rate of sinking fund.

An Act to amend the *St. Leonards Water Act 1914.* A.D. 1935.
[19 August, 1935.]

WHEREAS under the authority of the Principal Act the Council of the Municipality of St. Leonards, on behalf of the Corporation, borrowed, under the provisions of the *Local Public Works Loans Act 1890*, the sum of four thousand two hundred pounds: Preamble.

And whereas the Council has duly paid to the Treasurer all sinking fund contributions payable in respect of the sum so borrowed (hereinafter called "the original loan") up to the first day of January, one thousand nine hundred and thirty-five, and all interest payable in respect of the original loan, up to the seventeenth day of June, one thousand nine hundred and thirty-five:

St. Leonard's Water.

A.D. 1935.

And whereas the Council on the date last aforesaid paid to the Treasurer the sum of one thousand four hundred and eighty-five pounds five shillings and two pence in part satisfaction of the original loan :

And whereas there remained owing by the Council on the date last aforesaid and after such payment as last aforesaid the sum of one thousand seven hundred pounds and no more in respect of the original loan :

And whereas of the said sum of one thousand four hundred and eighty-five pounds five shillings and two pence, so paid by the Council to the Treasurer as aforesaid, the sum of six hundred and fifty-nine pounds eleven shillings and ten pence consisted of the aggregate amount of certain moneys standing to the credit of the several respective revenue accounts of the Council mentioned in the first column of the schedule, which said moneys were not required for the services in respect of which they were received by the Council, the amount of such moneys in the case of each such account being set out in the second column of the schedule opposite to the name of such account:

And whereas it is desirable that the appropriation and payment by the Council to the Treasurer of the said sum of six hundred and fifty-nine pounds eleven shillings and ten pence in part satisfaction of the original loan should be deemed to have been lawful:

Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title.

1 This Act may be cited as the *St. Leonards Water Act 1935*.

Balance of loan to Corporation remaining unpaid on 17th June, 1935, to constitute a new loan to Corporation as on that date, under 20 Geo. V. No. 38.

2--(1) The indebtedness of the Corporation to the State in respect of the said sum of one thousand seven hundred pounds, being the balance of the original loan remaining owing by the Corporation to the State on the seventeenth day of June, one thousand nine hundred and thirty-five, shall be deemed to constitute a new loan of the said sum to the Corporation under the provisions of the *State Loans to Local Bodies Act 1929*, for the purposes of the Principal Act, and as such to have been made on the date aforesaid and to have been authorised by the Principal Act; and all the provisions of the *State Loans to Local Bodies Act 1929* shall apply to, and in respect of, such new loan.

(2) Except as provided by subsection (1) hereof all the obligations of the Corporation to the State in respect of the moneys constituting the original loan shall, from and after the commencement of this Act, cease to have effect.

Reapplication of appropriation by Council of certain revenue in reduction of its indebtedness to the State.

3 It shall be deemed to have been lawful for the Council to have appropriated and paid to the Treasurer in part satisfaction of the original loan the sum of six hundred and fifty-nine pounds eleven shillings and ten pence, being the aggregate amount of the moneys standing to the credit of the several respective revenue accounts of the

St. Leonards Water.

Council mentioned in the first column of the schedule, the amount of **A.D. 1935.** such moneys in the case of each such account being set out in the second column of the schedule opposite to the name of such account.

4 The sinking fund payments to be made by the Corporation in respect of the new loan shall be at the rate of one pound per centum per annum calculated on the amount of such loan. Rate of sinking fund.

SCHEDULE.

Name of Revenue Account.	Amount Appropriated.		
	£	s.	d.
Water Account	370	10	7
Lawrence Vale Sewerage Rate Account	114	8	9
Newstead Sewerage Account	75	7	10
South Launceston Lighting Rate Account	34	6	9
St. Leonards Lighting Rate Account	64	17	11
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	£659	11	10
