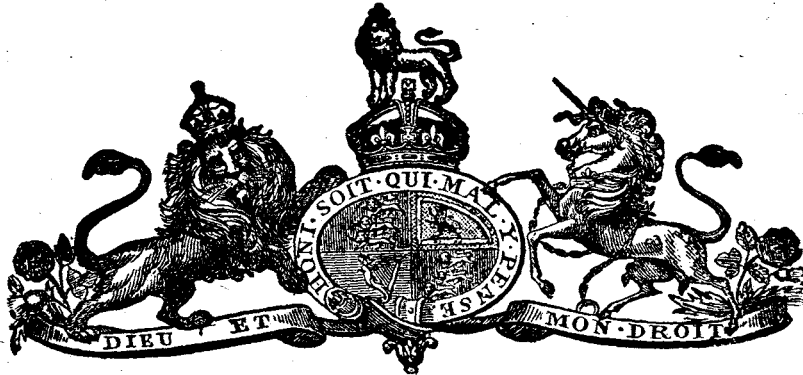


TASMANIA



1920.

ANNO UNDECIMO

GEORGII V. REGIS.

No. 23.

ANALYSIS.

- | | |
|--|---|
| 1. Short title. | Proviso. |
| 2. Interpretation. | 6. Power to borrow under 45 Vict. No. 16. |
| 3. Power for Council to borrow further £4000. | 7. Authority to Governor to lend limited to amount not borrowed under 45 Vict No. 16. |
| 4. Power to Governor to lend further £4000. | 8. Power to borrow to cease after Two years. |
| Proviso. | |
| 5. Interest to be fixed by the Governor pursuant to "The Loans Act." | |

AN ACT to authorise the Warden, Council-
lors, and Electors of the Municipality of
Emu Bay to borrow a further Sum of Four
thousand Pounds, and for other purposes.

[20 December, 1920.]

A.D.
1920

WHEREAS the Council of the Municipality of Emu Bay is desirous of borrowing a further sum of Four thousand Pounds for the purpose of increasing and improving the supply of water for the use of the inhabitants of the Town of Burnie and contiguous districts. PREAMBLE.

Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

1 This Act may be cited as "The Burnie Water Act, 1920."

Short title.

4d.]

Burnie Water Loan.

A.D. 1920.

Interpretation

64 Vict. No. 30.

1 Ed. VII. No. 45.

Power for Council to borrow further £4000.

Power to Governor to lend further £4000.

Proviso.

Interest to be fixed by the Governor pursuant to "The Loans Act."

Proviso.

4 Ed. VII. No. 23.

6 Geo. V. No. 64.

2 In this Act, unless inconsistent with the context—

"The Corporation" means the Warden, councillors, and electors of the Municipality of Emu Bay :

"The Council" means the Municipal Council of the said Municipality :

"The Loans Act" means "The Local Public Works Loans Act, 1890," and includes any amendments thereof :

"The said Act" means "The Burnie Water Act, 1901."

3 It shall be lawful for the Council on behalf of the Corporation in addition to any moneys already borrowed, to borrow upon the security of all its revenues any sum or sums of money not exceeding in the whole Four thousand Pounds for the purpose of defraying the cost and expenses of or connected with duplicating the main pipe from the present receiving tanks into the Town of Burnie and generally for the purposes of carrying out the works authorised by the said Act.

4 It shall be lawful for the Governor to grant in accordance with the provisions of "The Loans Act," any sum or sums of money not exceeding in the whole Four thousand Pounds as a further loan to the corporation upon the security of all its revenues for the purposes mentioned in the immediately preceding section, and any such sum shall be defrayed out of the moneys to be provided by Parliament for that purpose.

Provided that it shall not be necessary to lay before either House of Parliament plans and specifications of the said works, nor a report of the Engineer-in-Chief thereon as provided by Section Two of "The Loans Act"; but before any part or parts of the said loan shall be advanced to the Council for any of the purposes aforesaid, the Engineer of Works or such other officer of the Public Works Department, appointed by the Minister for Works for the purpose, shall certify by a report in writing that he is satisfied with the manner in which the Council has spent or proposes to spend the money, and that the work proposed to be effected with such money has been completed, or can, in his opinion, be completed for the amount proposed to be borrowed therefor, and such report shall be submitted to and be subject to the approval of the Governor.

5 Interest at a rate to be fixed and determined by the Governor from time to time pursuant to "The Loans Act" and computed from the date of the payment to the Council of the first instalment on account of the said loan shall be payable by the Council to the Treasurer of the State upon the said loan until repayment thereof :

Provided that "The Local Public Works Loans Amendment Act, 1904," as amended by "The Local Public Works Loans Amendment Act, 1916," shall be read and construed in its application to the loan authorised by this Act as if the maximum rate of interest thereby prescribed were omitted, and as if the words "One Pound Ten Shillings" were substituted for the words "One Pound" mentioned in Paragraph II. of Section Two thereof.

Burnie Water Loan.

6 The power to borrow money hereinbefore conferred upon the Council may be exercised in accordance with and subject to the provisions of "The Local Bodies Loans Act" and its amendments: Provided that Sections Five and Six of "The Local Bodies Loans Act" shall not apply to any loan obtained under the provisions of that Act.

A.D. 1920.
— —
Power to borrow
under 45 Vict.
No. 16.

7 If any sum or sums of money shall be borrowed by the Council under "The Local Bodies Loans Act," then, to the extent of the moneys so borrowed, the authority hereinbefore given to the Governor to grant any money as a loan to the Corporation shall cease.

Authority to
Governor to lend
limited to amount
not borrowed
under 45 Vict.
No. 16.

8 If the money authorised to be borrowed by the Council under this Act, or any portion of such money is not borrowed within Two years from the date of the passing of this Act, then the power to borrow, so far as such power has not then been exercised by the Council, shall cease and determine, and any money ~~the~~ Treasurer of the State may be authorised to raise or has raised for the purposes of this Act shall, so far as the same has not been borrowed by the Council within the period aforesaid, be re-appropriated to such other purpose or purposes as Parliament may determine.

Power to borrow
to cease after Two
years.

