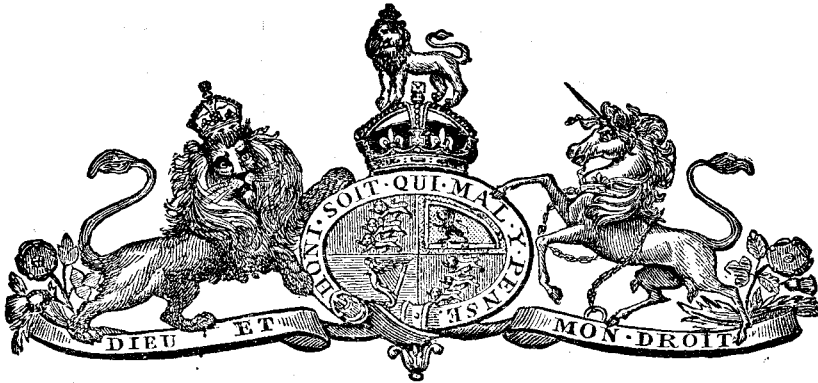


T A S M A N I A .



1 9 2 4 .

ANNO QUARTO DECIMO
GEORGII V. REGIS.
No. 45.

ANALYSIS.

1. Short title.
2. Amendment of Schedule (2) of 6 Geo. V. No. 66.
Repeal of Section 17 and substitution of new section.
Instruments to be registered.
Limitation of exemption.

AN ACT to amend "The Deceased Persons' Estates Duties Act, 1915." [18 March, 1924.] A.D. 1924.

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as "The Deceased Persons' Estates Duties Act, 1924." Short title.

2 "The Deceased Persons' Estates Duties Act, 1915," is hereby amended— Amendment of Schedule (2) of 6 Geo. V. No. 66.

- i. As to Section **13a** thereof (inserted therein by "The Deceased Persons' Estates Duties Act, 1921") by deleting from Subsection (3) thereof all the words after the word "duty" in the Second line thereof to the end of that subsection, and substituting therefor the words : Section 13a
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s. 6.

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“Shall be payable at the rate of Ten Pounds per centum per annum upon the duty unpaid from the expiration of such period of Thirty days as aforesaid or from the expiration of any extension thereof granted as aforesaid”:

ii. As to Section Sixteen thereof by deleting the word “year,” from the last line of Division (b) of Paragraph 1. of Subsection (1) thereof and substituting therefor the word “years”:

Repeal of Section 17 and substitution of new section.

iii. By repealing Section Seventeen thereof and substituting therefor the following new Section Seventeen:

Instruments to be registered.

“**17**—(1) Every such settlement, trust deed, deed of gift, assurance, or other disposition as is mentioned in Section Sixteen of this Act (all and every of which shall be included in the term “such instrument” hereinafter used) shall be registered within Six months after the death of the settlor or person making or executing such instrument, or within such further period as the Commissioner may allow upon payment of a fine not exceeding Ten Pounds per centum of the duty payable under this Act in respect of the property disposed of by such instrument.

(2) No trust or disposition contained in, or intended to be made by any such instrument, shall take effect until such instrument shall have been registered as hereinbefore provided.

Section 20.

iv. As to Section Twenty thereof by deleting the word “Three” in the third line thereof and substituting therefor the word “Six”:

Section 54.

v. As to Section Fifty-four as aforesaid:

(a) Deleting the comma after the word “apply” in the Thirteenth line of Paragraph 1. of Subsection (2) thereof and substituting a period therefor:

Limitation of exemption.

(b) By deleting all the words of the said Paragraph 1 after the said word “apply”: and

(c) By adding after the end of Paragraph iii. of Subsection (2) the following new Subsection (3):—

“(3) The provisions of this section shall not apply to any bequest, settlement, or gift which does not take effect within this State or to any institution or society outside this State.”

vi. By deleting the word “Ten” in Paragraphs 2 and 3 of Part II. of the Schedule (2), inserted by “The Deceased Persons' Estates Duties Act, 1921,” and substituting therefor in each case the word “Fifteen”:

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vii. By inserting after Paragraph 3 of Part II. of the said Schedule the following new Paragraph 4 :—

“ 4. Where the whole of the property of any person on whose death duty would otherwise be payable passes to the widow, or to the widow and children, or to the children, of such person, no duty shall be payable in respect thereof where the aggregate amount thereof after deducting all debts does not exceed One thousand Pounds.”

viii. By expunging Part III. of the said schedule and substituting therefor the following new Part III. which shall continue in operation until the Thirty-first day of December, One thousand nine hundred and twenty-five, and no longer—

“ PART III.

“ RATES OF DUTY.

“ SCALE.

Where the Aggregate Value of the Estate, after deducting all Debts—		Duty in respect of every Part shall be Payable at the Rate Per Centum of—	
£	£		
Exceeds 500 and does not exceed	1000	Three	Pounds
Exceeds 1000 and does not exceed	1500	Three	Pounds Five Shillings
Exceeds 1500 and does not exceed	2000	Three	Pounds Ten Shillings
Exceeds 2000 and does not exceed	2500	Three	Pounds Fifteen Shillings
Exceeds 2500 and does not exceed	3000	Four	Pounds
Exceeds 3000 and does not exceed	4000	Four	Pounds Five Shillings
Exceeds 4000 and does not exceed	5000	Four	Pounds Ten Shillings
Exceeds 5000 and does not exceed	6000	Four	Pounds Fifteen Shillings
Exceeds 6000 and does not exceed	7000	Five	Pounds
Exceeds 7000 and does not exceed	8000	Five	Pounds Five Shillings
Exceeds 8000 and does not exceed	9000	Five	Pounds Ten Shillings
Exceeds 9000 and does not exceed	10,000	Five	Pounds Fifteen Shillings
Exceeds 10,000 and does not exceed	11,000	Six	Pounds
Exceeds 11,000 and does not exceed	12,000	Six	Pounds Five Shillings
Exceeds 12,000 and does not exceed	13,000	Six	Pounds Ten Shillings
Exceeds 13,000 and does not exceed	14,000	Six	Pounds Fifteen Shillings
Exceeds 14,000 and does not exceed	15,000	Seven	Pounds
Exceeds 15,000 and does not exceed	16,000	Seven	Pounds Five Shillings
Exceeds 16,000 and does not exceed	17,000	Seven	Pounds Ten Shillings
Exceeds 17,000 and does not exceed	18,000	Seven	Pounds Fifteen Shillings
Exceeds 18,000 and does not exceed	19,000	Eight	Pounds
Exceeds 19,000 and does not exceed	20,000	Eight	Pounds Five Shillings
Exceeds 20,000 and does not exceed	21,000	Eight	Pounds Ten Shillings
Exceeds 21,000 and does not exceed	22,000	Eight	Pounds Fifteen Shillings
Exceeds 22,000 and does not exceed	23,000	Nine	Pounds
Exceeds 23,000 and does not exceed	24,000	Nine	Pounds Five Shillings
Exceeds 24,000 and does not exceed	25,000	Nine	Pounds Ten Shillings
Exceeds 25,000 and does not exceed	26,000	Nine	Pounds Fifteen Shillings

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Where the Aggregate Value of the Estate, after deducting all Debts—	Duty in respect of every Part shall be payable at the Rate Per Centum of—
Exceeds £6,000 and does not exceed 27,000	Ten Pounds
Exceeds 27,000 and does not exceed 28,000	Ten Pounds Five Shillings
Exceeds 28,000 and does not exceed 29,000	Ten Pounds Ten Shillings
Exceeds 29,000 and does not exceed 30,000	Ten Pounds Fifteen Shillings
Exceeds 30,000 and does not exceed 31,000	Eleven Pounds
Exceeds 31,000 and does not exceed 32,000	Eleven Pounds Five Shillings
Exceeds 32,000 and does not exceed 33,000	Eleven Pounds Ten Shillings
Exceeds 33,000 and does not exceed 34,000	Eleven Pounds Fifteen Shillings
Exceeds 34,000 and does not exceed 35,000	Twelve Pounds
Exceeds 35,000 and does not exceed 36,000	Twelve Pounds Five Shillings
Exceeds 36,000	Twelve Pounds Ten Shillings