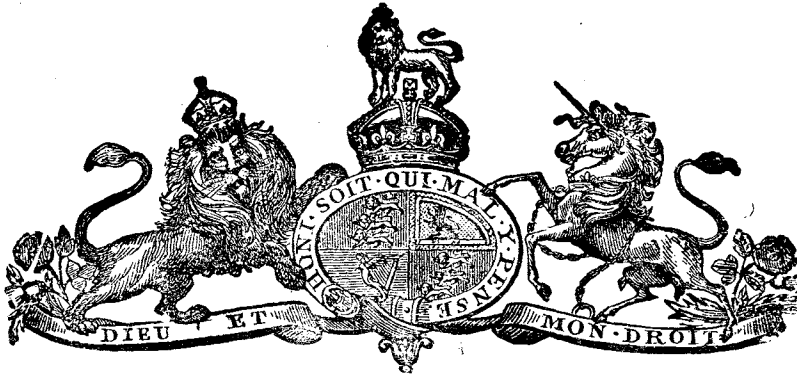


T A S M A N I A .



1923.

ANNO QUARTO DECIMO

GEORGIUM V. REGIS.

No. 5.

ANALYSIS.

- 1. Short title.  
Principal Act.
- 2. Amendment of Section 16 of Principal Act.
- 3. Amendment of Section 28 of Principal Act.

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AN ACT to amend "The Local Bodies Loans Act." A.D. 1923.  
[14 July, 1923.]

**BE** it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

- 1**—(1) This Act may be cited as "The Local Bodies Loans Act" (No. 2), 1923. Short title.
- (2) "The Local Bodies Loans Act" is herein called "the Principal Act." Principal Act.  
45 Vict. No. 16.
- 2** Section Sixteen of the Principal Act is hereby amended by deleting the word "Five" in the Fourth line thereof, and substituting therefor the word "Thirty." Amendment of  
Section 16 of  
Principal Act.

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*Local Bodies Loans.*

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A.D. 1923.

Amendment of  
Section 28 of  
Principal Act.  
13 Geo. V. No. 42.

**3** Section Twenty-eight of the Principal Act, inserted therein by "The Local Bodies Loans Act, 1923," is hereby amended :—

I. By deleting the word "Parliament" in the Fourth line of Paragraph 1. thereof, and substituting therefor the words "the Auditor-General"; and

II. By adding after Paragraph iv. thereof the following proviso :—

" Provided, however, that the Auditor-General may in any case, in lieu of any such sinking fund, approve of any such loan being repaid by such instalments of principal and interest as will secure the liquidation thereof within such period as he may determine, whether the act authorising the loan has fixed any such sinking fund or not "