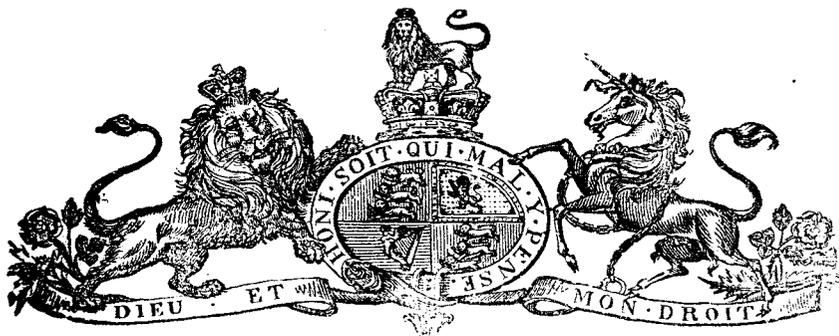


T A S M A N I A



1883.

ANNO QUADRAGESIMO-SEPTIMO

VICTORIÆ REGINÆ,

No. 25.



AN ACT to enable the Municipal Council of <sup>A.D. 1883.</sup>  
the Town of *Launceston* to borrow a Sum  
not exceeding £30,000 for the purposes of the  
said Town. [29 October, 1883.]

BE it enacted by His Excellency the Governor of *Tasmania*, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 It shall be lawful for the Municipal Council of the Town of *Launceston* to borrow, on security of any Municipal Rates other than the Police and Water Rates, any sums of money not exceeding the sum of Thirty thousand Pounds, for the following purposes; that is to say—

Council may borrow £30,000.

For improving the Streets of the said Town, the sum of Fifteen thousand Pounds;

For the erection and improvement of certain Buildings and Public Baths in the said Town, the sum of Fifteen thousand Pounds.

2 In order to facilitate the borrowing by the said Municipal Council of the said sum of Thirty thousand Pounds for the purposes aforesaid, it shall be lawful for the Government of *Tasmania* to guarantee the payment of Interest upon the same, or any part thereof, to the lenders:

Government may guarantee interest.

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 Launceston *Public Works Loans*.
 

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A.D. 1883.

Provided that in every such case, and so far as the Government of *Tasmania* in consequence of such guarantee advances and pays any sum of money to any lender, all moneys so paid shall be and the same are hereby declared to be, a first or primary charge upon the Municipal Rates upon security of which the said sum of Thirty thousand Pounds, or any part thereof, shall be borrowed under this Act.

Council  
empowered to pay  
off and re-borrow.

**3** If after having borrowed the said sum of Thirty thousand Pounds, or any part thereof, the Council pays off the same, it shall be lawful for the Council again to borrow the amount so paid off, and so from time to time.

Loan to be in  
addition to  
former Loans.  
22 Vict. No. 12.

**4** The sums of money hereinbefore mentioned shall be in addition to any money borrowed by the Council under any former Act for any of the purposes aforesaid; and the provisions of *The Launceston Corporation Act* relating to *Mortgages of Rates* shall be applicable to any sum or sums of money borrowed under this Act.

Short title.

**5** This Act may be cited "The Launceston Public Works Loans Act, 1883."