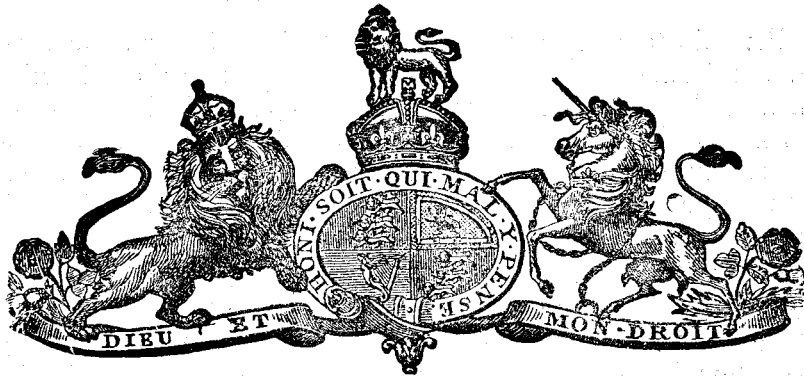


TASMANIA.



1924.

ANNO QUARTO DECIMO

GEORGII V. REGIS.

No. 31.

ANALYSIS.

1. Short title.
2. Amendment of Section 5 of 13 Geo. V. No. 13.

AN ACT to amend "The State Loans to Local Bodies Act, 1922." [13 March, 1924.] A.D. 1924.

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

1 This Act may be cited as "The State Loans to Local Bodies Act, Short title, 1924."

2 Section Five of "The State Loans to Local Bodies Act, 1922," is hereby amended by inserting at the end of the said section the following words :—

Amendment of
Section 5 of 13
Geo. V. No. 13.

"Provided, however, that, in any case in which the Treasurer has been authorised by a special Act to raise a loan for the purpose of enabling the Municipalities of Devonport, Leven, Bothwell, Kingborough,

State Loans to Local Bodies.

A.D. 1924.
—

and Penguin to carry out some undertaking of a revenue producing nature, and such revenue, or a substantial portion thereof, will in the opinion of the Treasurer be required by such local bodies for or towards payments to the State, or to some person carrying on any industry or undertaking on behalf of the State, for services to be rendered by the State or such person to such local bodies in connection with the undertaking of such local bodies, the Governor may, at any time thereafter, authorise the Treasurer to make a temporary advance, or temporary advances, on account of such loan to such local bodies, of any sum or sums of money not exceeding in the whole the amount of such loan, notwithstanding that the whole of the moneys required for such loan, or some part thereof, has not been raised by him, and the Treasurer may thereupon make such temporary advance or advances. The moneys required for such temporary advance or advances shall be paid by the Treasurer out of any funds for the time being at his disposal. The rate of interest to be paid by the local body to the Treasurer on the amount of such temporary advance or advances shall be such as shall be determined by him."