

# LEGISLATIVE ASSEMBLY

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Read 1<sup>o</sup> 28 October 1992

*(Brought in by Mr Stockdale and Mr Smith (Polwarth))*

## A BILL

to amend the **Borrowing and Investment Powers Act 1987** to increase the limit for financial accommodation obtained by the Melbourne Water Corporation and for other purposes.

### **Borrowing and Investment Powers (Melbourne Water Corporation) Act 1992**

**The Parliament of Victoria enacts as follows:**

#### ***1. Purpose***

The purpose of this Act is to increase the limit for financial accommodation obtained by the Melbourne Water Corporation.

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Section headings appear in bold italics and are not part of the Act.  
(See **Interpretation of Legislation Act 1984.**)

*Borrowing and Investment Powers*  
*(Melbourne Water Corporation)*

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**2. Commencement**

This Act comes into operation on the day on which it receives the Royal Assent.

**3. Amendment of section 11A**

In section 11A (2) (b) of the **Borrowing and Investment Powers Act 1987**, for “\$3 400 000 000” substitute “\$3 700 000 000”.

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No. 13/1987.  
Reprinted to  
No. 49/1989  
and  
subsequently  
amended by  
Nos 81/1989,  
31/1991,  
64/1991 and  
50/1992.