

# LEGISLATIVE ASSEMBLY

Read 1° 8 November 1983

(Brought in by Mr Jolly and Mr Crabb)

## A BILL

Relating to assessments under the *Energy Consumption Levy Act* 1982 and interest rates under that Act and for those purposes to amend that Act and for other purposes.

BE IT ENACTED by the Queen's Most Excellent Majesty by and with the advice and consent of the Legislative Council and the Legislative Assembly of Victoria in this present Parliament assembled and by the authority of the same as follows (that is to say):

1. This Act may be cited as the *Energy Consumption Levy (Amendment) Act* 1983. Short title.

2. In this Act, the *Energy Consumption Levy Act* 1982 is called the Principal Act. Principal Act No. 9846.

10 3. (1) Subject to sub-section (2), this Act shall come into operation on the day on which it receives the Royal Assent. Commencement.

(2) Section 5 shall be deemed to have come into operation on 1 July 1983.

15 4. In section 12 of the Principal Act after sub-section (6) there shall be inserted the following sub-section: Amendment of No. 9846 s. 12. Assessments n.

3—[364]—850/9.11.1983—61544/83 (Revision No. 4) (921)

“(6A) The Commissioner may, on his own motion or at the request of any person, amend an assessment made under this section.”.

Amendment of  
No. 9846 ss. 15,  
16, 34.  
Interest rate.

5. (1) In section 15 of the Principal Act, for the expression “at the maximum rate approved by the Australian Loan Council at the expiration of that time for long-term borrowing for new public securities issued by semi-government authorities, or at the rate of 20 per centum per annum, whichever is the higher” there shall be substituted the expression “at the rate of 20 per centum per annum”. 5

(2) In section 16 (1) of the Principal Act, for the expression “at the maximum rate approved by the Australian Loan Council at the expiration of that time for long-term borrowing for new public securities issued by semi-government authorities, or at the rate of 20 per centum per annum whichever is the higher” there shall be substituted the expression “at the rate of 20 per centum per annum”. 10

(3) In section 34 (1) of the Principal Act, for the expression “at the maximum rate approved by the Australian Loan Council (as at the last day allowed for furnishing the return or information) for long-term borrowing for new public securities issued by semi-government authorities or at the rate of 20 per centum per annum, whichever is the higher” there shall be substituted the expression “at the rate of 20 per centum per annum”. 15 20