## **Emergency Services Superannuation (MFBSF Transfer) Bill**

No.

#### TABLE OF PROVISIONS

#### Clause

- 1. Purpose
- 2. Commencement
- 3. Principal Act
- 4. Transfer of MFBSF contributors
- 5. Election of contributors to the Board
- 6. New section 20A inserted
- 7. Section 22 substituted
- 8. Regulations
- 9. Repeal
- 10. Amendments to Borrowing and Investment Powers Act 1987



Read 1° 11 September 1991

(Brought in by Mr Roper and Mr Pope)

### A BILL

to amend the Emergency Services Superannuation Act 1986, to repeal the Metropolitan Fire Brigades Superannuation Act 1976 and for other purposes.

# **Emergency Services Superannuation** (MFBSF Transfer) Act 1991

The Parliament of Victoria enacts as follows:

#### 1. Purpose

The purpose of this Act is to—

- (a) amend the Emergency Services Superannuation Act
  1986 to facilitate the transfer to the Emergency
  Services Superannuation Scheme of the
  Metropolitan Fire Brigades Superannuation Fund;
  and
- (b) amend the Emergency Services Superannuation Act 1986 to ensure compliance with the Occupational Superannuation Standards Act 1987 of the Commonwealth and any regulations made under that Act; and

Section headings appear in bold italics and are not part of the Act (see Interpretation of Legislation Act 1984).

10

5

### (c) repeal the Metropolitan Fire Brigades Superannuation Act 1976.

#### 2. Commencement

- (1) This Act, other than sections 7 and 8, comes into operation on a day to be proclaimed.
- (2) Section 7 comes into operation on 1 January 1992.
- (3) Section 8 is deemed to have come into operation on 1 July 1991.

#### 3. Principal Act

Act No. 94/1986 Reprint d to Act No. 81/1988. Subs quently am nd d by No. 72/1990. In this Act the Emergency Services Superannuation Act 10 1986 is called the Principal Act.

#### 4. Transfer of MFBSF contributors

In the Principal Act—

- (a) in section 3 in the definition of "Transferred officer" after "choice" insert ", or is deemed to have made a choice,":
- (b) in section 4 (1), paragraph (c) and "or" at the end of the paragraph are repealed;
- (c) after section 4 (4) insert—
  - "(5) A person who is a contributor to the Metropolitan Fire Brigades Superannuation Fund immediately before section 4 of the Emergency Services Superannuation (MFBSF Transfer) Act 1991 comes into operation is deemed on that commencement to have chosen to contribute to the Scheme.
    - (6) A person to whom sub-section (5) applies is entitled to elect to contribute to make the same contributions and receive the same benefits that he or she would have been entitled to make and receive as a contributor to the

30

20

25

5

Metropolitan Fire Brigades Superannuation Fund.".

#### 5. Election of contributors to the Board

In section 7 (2) of the Principal Act for "there are more than 500 contributors to the Scheme who are" **substitute** "more than 10 per cent of the contributors to the Scheme are".

#### 6. New section 20A inserted

After section 20 of the Principal Act insert—

#### 10 "20A. Special payments

- The Metropolitan Fire Brigades Board must pay the Board in accordance with sub-section
   the amount determined by the Treasurer from time to time on the advice of the Board during each financial year.
- (2) There must be appropriated from the Consolidated Fund and paid to the Board an amount equal to twice the amount determined under sub-section (1).
- (3) The amount determined under sub-section (1) is to be calculated as a percentage of benefits payable under section 22 (2) determined by the Treasurer on the advice of the Board.
- (4) Subject to a determination by the Treasurer to the contrary, the amounts payable to the Board by the Metropolitan Fire Brigades Board and from the Consolidated Fund must be paid in equal quarterly instalments, the first payment being due on 30 September in each financial year.
- (5) If a payment by the Metropolitan Fire Brigades Board or from the Consolidated Fund is not made by the relevant date referred to in subsection (4), interest is payable on the amount

20

15

5

25

30

of that payment at the rate determined by the Treasurer on the advice of the Board from the relevant date until the payment is made.".

#### 7. Section 22 substituted

For section 22 of the Principal Act substitute—

5

#### "22. Pensions for former contributors to other funds

- (1) The Board together with—
  - (a) the State Superannuation Board of Victoria: or
  - (b) the Hospitals Superannuation Board—

10

may make any arrangements which are necessary for the payment of pensions in respect of persons who are former contributors to the superannuation funds administered by the State Superannuation Board of Victoria or the Hospitals Superannuation Board.

15

(2) The Board must ensure that contributors under the Metropolitan Fire Brigades Superannuation Board Scheme who cease or have ceased to be employed and the widows, children and other dependants or legal personal representatives of contributors and former contributors under the Metropolitan Fire Brigades Superannuation Board Scheme who die or have died receive the same benefits and have the same rights under this Act as they had under the Metropolitan Fire Brigades Superannuation Act 1976.".

20

25

30

#### 8. Regulations

In section 31 of the Principal Act after paragraph (h) insert—

": and

(i) ensuring compliance with regulations made under the Occupational Superannuation Standards Act 1987 of the Commonwealth as amended and in force for the time being.".

#### 9. Repeal

5

10

15

The Metropolitan Fire Brigades Superannuation Act 1976 is repealed.

#### 10. Amendments to Borrowing and Investment Powers Act 1987

In the Borrowing and Investment Powers Act 1987—

- (a) in sections 5, 8, 14 (1), 20 and 21 after "1A" insert ", 1B";
- (b) in sections 6 (1), 11, 15 and 22 after "Schedule" insert "1B or";
- (c) in section 12 (1) for "or 1A" **substitute** ", 1A or 1B";
- (d) in Schedules 1 and 3 omit "Emergency Services Superannuation Board" and "Metropolitan Fire Brigades Superannuation Board";
- (e) after Schedule 1A insert—

#### "SCHEDULE 1B

Authorities to which sections 5, 6, 8, 11, 12, 14, 15, 20, 21 and 22 apply.

Emergency Services Superannuation Board".

