LEGISLATIVE ASSEMBLY

Read 1° 29 May 1985

(Brought in by Mr Trezise and Mr Wilkes)

A BILL

To amend the *Racing Act* 1958 with respect to the distribution of the residue of commission by the Totalizator Agency Board, to repeal section 16 of the *Racing (Amendment) Act* 1983 and the *Racing (Amendment) Act* 1984 and for other purposes.

BE IT ENACTED by the Queen's Most Excellent Majesty by and with the advice and consent of the Legislative Council and the Legislative Assembly of Victoria in this present Parliament assembled and by the authority of the same as follows (that is to say):

Short title.

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1. This Act may be cited as the Racing (Fixed Percentage Distribution) Act 1985.

Commencement.

2. This Act shall come into operation on a day to be fixed by proclamation of the Governor in Council published in the *Government Gazette*.

Principal Act.

3. In this Act the *Racing Act* 1958 is referred to as the Principal Act.

Act No. 6353. Reprinted to No.10087.

4-[45]-1000/30.5.1985-1045/85-(Revision No. 3) (921)

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Distribution of residue of commission.

- 4. Section 1161 of the Principal Act shall be amended as follows:
 - (a) For sub-section (1A) there shall be substituted the following sub-section:
 - "(1A) Notwithstanding anything to the contrary in the financial scheme submitted by contributing clubs under sub-section (3), horse racing clubs, harness racing clubs and greyhound racing clubs shall in any year participate in the residue of commission available for distribution in such amount as is equal to—
 - (a) in the case of horse racing clubs, 73.25 per centum;
 - (b) in the case of harness racing clubs, 18.00 per centum; and
 - (c) in the case of greyhound racing clubs, 8.75 per centum—

of the residue of commission available for distribution."; and

- (b) In sub-section (1B)—
 - (i) the word "and" shall be inserted after paragraph (b); and
 - (ii) paragraph (d) and the word "and" immediately after paragraph (c) shall be repealed.

Repeal of section 16 of the Racing (Amendment) Act 1983.

- 5. (1) Section 16 of the Racing (Amendment) Act 1983 shall be repealed.
 - (2) The Racing (Amendment) Act 1984 shall be repealed.