

Casino (Management Agreement) (Amendment) Bill

EXPLANATORY MEMORANDUM

- Clause 1 sets out the purpose of the Act, which is to amend the **Casino (Management Agreement) Act 1993** to ratify a fourth Deed of Variation to the management agreement for the Melbourne Casino Complex.
- Clause 2 provides for the Act to come into operation on Royal Assent.
- Clause 3 specifies that the Principal Act is the **Casino (Management Agreement) Act 1993**.
- Clause 4 makes consequential amendments to the definitions in the Principal Act and inserts a definition of "**the fourth Deed of Variation**".
- Clause 5 inserts a new section 6D into the Principal Act. The new section provides for the fourth Deed of Variation to the management agreement for the Melbourne Casino Complex to be ratified and to take effect as if it had been enacted in this Act. It also provides for the agreement to be amended as provided in the fourth Deed of Variation.
- Clause 6 makes a consequential amendment to section 7(2) of the Principal Act.
- Clause 7 amends the Principal Act by inserting a Schedule 5. This Schedule contains the fourth Deed of Variation to the management agreement for the Melbourne Casino Complex.

