

# **Cattle and Swine Compensation (Amendment) Bill**

## **EXPLANATORY MEMORANDUM**

*Clause 1* sets out the purpose of the Bill.

*Clause 2* provides for the Bill to come into operation on the day it receives Royal Assent.

*Clause 3* amends the **Cattle Compensation Act 1967** to allow payment to the credit of the **Cattle Compensation Fund** of all interest earned on money in the fund, and to allow certain payments towards any research that might be of benefit to the cattle industry.

*Clause 4* amends the **Swine Compensation Act 1967** to allow payment to the credit of the **Swine Compensation Fund** of all interest earned on money in the Fund, thereby allowing interest earned to be used for projects of benefit to the swine industry.

