

Land (Amendment) Bill

EXPLANATORY MEMORANDUM

Clause 1 states the purpose of the Bill.

Clause 2 provides that the Act commences on the day on which it receives Royal Assent.

Clause 3 provides that the **Land Act 1958** is the Principal Act.

Clause 4 enables the Minister subject to the prior approval of the Governor in Council to sell specified classes of Crown land by private treaty at a price (not less than the Valuer-General's valuation) and under other conditions as the Minister sees fit.

Clause 5 permits certain Crown leases to provide for all or part of the rent payable under a lease to be payable in advance and provides that the Minister may refund all or part of the rent paid in advance should the lease be forfeited.

Clause 6 ensures that any rent review provisions in certain Crown leases continue to apply when the land is sold subject to those leases.

Clause 7 removes the requirement that rental review be carried out every three years and provides that it must not be carried out more frequently than annually.

Clause 8 establishes transitional provisions covering existing leases.

